

Fact Sheet for individuals

Russell SuperSolution Master Trust

Leaving your employer

This fact sheet outlines what you need to know when you leave your employer through job change or redundancy, and how Russell SuperSolution can help you keep your super on track.

- » What to expect
- » Redundancy payments
- » What will change
- » Personal Division features at a glance
- » What you need to do

What to expect

Leaving your job will usually bring significant changes to your life. One thing that won't need to change is the super fund you're with.* Russell SuperSolution is designed to go everywhere with you, right through your working life and beyond into your retirement years – so you will only ever need one superannuation account.

If you are a member of the Private Division or Personal Division no changes will be made to your account. Just skip to the 'What you need to do' section. The sections below explain the process for Employer Division members.

If you are a member of the Employer Division, once you leave your current employer, your superannuation benefits or account(s) and any insurance arrangements for death and total and permanent disability (TPD) will automatically transfer to the Personal Division of Russell SuperSolution.**

Your employer needs to notify us that you have left employment before we can create a Personal Division account for you, and accept contributions from your new employer. This can take up to two months, but sometimes happens much more quickly. When we receive this we will set up your new account so your new employer can start making contributions right away. If you are eligible and want to receive a payment in cash we may also need to wait until we have the notice from your employer before your request can be processed.

Your old account will be closed and the balance transferred to the Personal Division when we have received the last contributions from your previous employer, so you might have two accounts briefly while we are waiting for the contributions to arrive. You will keep the same member number and PIN, and will have uninterrupted access to your details online and over the phone. If you have two open accounts you will be able to view both.

Redundancy payments

Many redundancy payments can no longer be rolled over directly to superannuation, but receiving a lump sum can still be a good opportunity to make a contribution if your super needs a boost.

» Have any questions?

Helpline:
1800 555 667

Website:
www.russell.com.au

Email:
yoursupersolution@russellsuper.com

» Need advice?

Call our Helpline for free general advice over the phone.

If you need personal advice we can refer you to an adviser on the Russell Adviser Referral Program. We have handpicked a panel of advisers who we believe are best placed to provide you with personal advice.

» Moving to retirement?

If you are transitioning to retirement or retiring find out more about your options and what's right for you by visiting www.russell.com.au/retirement or call our Pension Helpline on 1800 300 353.

* You will need to check with your future employer to make sure you are able to choose your super fund.

** Income protection is not available in the Personal Division.

Check with your employer to see if you are receiving a transitional ETP which may still be rolled over directly to super. Amounts you roll over to super are taxed at 15% on entry to the Fund and withdrawals are tax free after you turn 60. Your employer can tell you how the amount will be taxed if you choose to take it as cash.

Making decisions about appropriate investments for redundancy payments can be difficult and there are many issues to consider. If you need some financial planning assistance Russell can help you through our general advice service or refer you to a financial planner, depending on your needs. Call our Helpline and ask for RussellConnect to take advantage of these advice services.

What will change once you leave your employer and move to the Personal Division

Fees

You will be paying all on-going fees (which may previously have been paid by, or subsidised by, your employer).

Insurance

Your insurance level for death and TPD will automatically transfer across to the Personal Division and the insurance premium will be payable by you going forward. The premium could be higher or lower than the premium you (or your employer) are currently paying. However, you have the option to stop your insurance cover at any time.

You may also have the option to continue any cover for income protection with an external insurance company. Contact us as soon as possible after leaving your employer if you would like to continue your income protection cover, because a replacement policy usually needs to be issued within 30-60 days of the termination of your employment.

Investments

If you were an accumulation member on transfer to the Personal Division, your money will continue to be invested exactly the same way it was before the transfer.

If you were a Defined Benefit member on transfer to the Personal Division, your Defined Benefit component will be invested in the Russell Australian Cash Portfolio until you make an alternative investment choice. Any component of your account you had the opportunity to choose an investment portfolio for will continue to be invested exactly the same way it was before the transfer.

What you need to do

To keep your super with Russell, simply complete our *Choosing Russell SuperSolution Form* with your details, pass it on to your new employer, and they will make contributions for you electronically or by cheque. If your employer contributes electronically they will not need to complete any forms or send us a remittance advice, making contributions simple and convenient.

You will need your member number and customer reference number to fill in the form. You can find these numbers on your membership card, annual statements or call our Helpline.

More information

For more information on fees, insurance or features of your Fund, download a copy of the current Product Disclosure Statement (PDS) from our website or call our Helpline on 1800 555 667.

Russell SuperSolution Personal Division

Features at a glance									
Entry Fees	Nil								
Termination Fee	Nil								
Withdrawal Fee	\$124.20 (indexed annually with AWOTE)								
Investment Switching Fees	Nil*								
Investment Switching Frequency	Daily (but remember super is a long-term investment and should be invested according to your long-term strategy)								
Investment Choices	A range of different investment options available								
Annual Member Fee	\$102.10 (indexed annually with AWOTE)								
Administration Fee	<table border="0"> <tr> <td>First \$100,000 of your account</td> <td>0.70% p.a.</td> </tr> <tr> <td>Next \$150,000</td> <td>0.55% p.a.</td> </tr> <tr> <td>Next \$250,000</td> <td>0.40% p.a.</td> </tr> <tr> <td>Assets over \$500,000</td> <td>0.00% p.a.</td> </tr> </table>	First \$100,000 of your account	0.70% p.a.	Next \$150,000	0.55% p.a.	Next \$250,000	0.40% p.a.	Assets over \$500,000	0.00% p.a.
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Next \$250,000	0.40% p.a.								
Assets over \$500,000	0.00% p.a.								
Annual Indirect Cost Ratio	Please refer to the Russell SuperSolution Personal Division Product Disclosure Statement								
Telephone Helpline	1800 555 667 (7 days a week for recorded and personal information)								
Website	www.russell.com.au/super . View your benefits, unit prices, get the latest news, and use the interactive modelling tools to plan your retirement								
Pension Options	The Russell Private Active Pension offers flexible pension solutions								
Financial planning assistance	Get general help over the phone, or ask for a referral to a selected network of financial advisers								

* Note that a transaction fee may apply.