

# Fact Sheet for individuals

Russell SuperSolution Master Trust

## Minimum pension limits

In line with the announcement in the 2011-12 Federal Budget, minimum payment amounts for account-based, allocated and market linked (term allocated) pensions will be reduced by 25% for 2011-12.

### What are minimum pension limits?

Each tax year, you are required to be paid at least the minimum legislated pension from your pension account. The annual minimum amount you must take from your pension is based on your age and expressed as a percentage of the balance of your pension account as at 1 July or when you commence your pension (whichever occurs later).

### Why is there a 25% reduction in the minimum pension limit?

Three years ago, the Government reduced the minimum pension limit by 50% in response to the Global Financial Crisis. The intention was to allow pension holders to recoup some of the capital losses they incurred during the Crisis. The Government is now phasing out this drawdown relief by offering a 25% discount for the 2011-12 financial year. From 2012-13 onwards, the minimum pension limits will return to normal.

### What are the new minimum pension limits?

The new pension limits for 2011-12 and onwards are listed on the right.

#### 1 July 2011 to 30 June 2012

Your age	Minimum pension limit (% of account balance)
Under 65	3.00
65 – 74	3.75
75 – 79	4.50
80 – 84	5.25
85 – 89	6.75
90 – 94	8.25
95+	10.50

#### 1 July 2012 onwards

Your age	Minimum pension limit (% of account balance)
Under 65	4.00
65 – 74	5.00
75 – 79	6.00
80 – 84	7.00
85 – 89	9.00
90 – 94	11.00
95+	14.00

### How do I change the minimum amount on my pension?

To receive the new minimum pension amount, you can:

- 1. Login to Your SuperSolution** and select *My Investments > Change Pension Payment* and update your details.
- 2. Contact our Helpline** on 1800 555 667 and update your details over the phone.
- 3. Visit our website** at [russell.com.au](http://russell.com.au) and download the *Change Pension Payments Form* located under *Forms and fact sheets*. Complete your form and send it to:

**Russell Private Active Pension  
Locked Bag A4094  
Sydney South NSW 1235**

You can also fax it to us at:  
(02) 9372 6288.

If you do not wish to change the amount of your pension payment, you will be paid the same rate you chose in the 2010-11 financial year.

**Please note:** Whenever you change your payment amount, your instruction may not take effect until the following payment period, depending on when we receive your instruction.