

Fact Sheet for individuals

Russell SuperSolution Master Trust

Redundancy and your Super

If you are contemplating redundancy, you will be faced with a number of financial and lifestyle decisions. Super, however, is one thing you don't have to worry about.

What happens to my super when my current employment ceases?

Russell SuperSolution is designed to go everywhere with you, right through your working life and into your retirement years – so that you will only ever need one superannuation account.

When your employment ceases your benefits in the Russell SuperSolution Employer Division will be calculated and if your account balance is greater than \$2,000 it will automatically be transferred into the Russell SuperSolution Personal Division. Your Member Number and PIN as well as access to online and phone services will stay the same in Personal Division.

If you are already a Personal Division member there will be no change to your superannuation account when your current employment ceases.

Will I continue to have access to the same range of investment options?

The same range of investment options will be available to you in Personal Division. If you are a Defined Contribution member on transfer to the Personal Division, your money will continue to be invested in the same way as it was before the transfer.

If you are a Defined Benefit member on transfer to the Personal Division, your Defined Benefit component will be invested in the Australian Cash Option until you make an alternative investment choice. If you have member investment choice accounts, these will continue to be invested in the same way as before the transfer.

It is important to note that once your balance is transferred to the Personal Division you can make an investment choice on your entire super balance.

What about my insurance?

Your existing Death and Total & Permanent Disablement (TPD) benefits will automatically transfer across to the Personal Division. The level of cover will be rounded up to the nearest whole 'unit' of cover. 'Units' of cover are calculated using an age based table.

For example, one 'unit' of cover for someone who will turn 40 on their next birthday is \$83,000. Each unit costs \$1.60 per week for Death & TPD cover and \$0.85 per week for Death Only cover, and is deducted from your account balance on the last business day of each month. You have the option to stop your insurance cover at any time. Please refer to the Personal Division Product Disclosure Statement (PDS) for more information.

When your employment ceases your account will automatically be transferred to the Russell SuperSolution Personal Division - you don't need to do anything.

- » Your Member No. and PIN will stay the same.
- » You can still make contributions to your account.
- » Your new employer can make contributions to your account.
- » You will have access to the same investment options.
- » Your existing Death & TPD cover will transfer across to the Russell SuperSolution Personal Division.

Income protection (salary continuance) insurance is not available in the Personal Division but you may have the option to continue any existing cover with an external insurer. Contact us as soon as possible after leaving your employer if you would like to continue your income protection cover, because a replacement policy usually needs to be issued within 30 to 60 days of the termination of your employment.

To find out more about your insurance cover options in the Personal Division, please contact the Helpline on **1800 555 667**.

Can I continue to contribute to Russell SuperSolution?

Yes. In most cases, you and your new employer can contribute to your Russell SuperSolution Personal Division account as long as you are not over age 75 and you meet certain eligibility criteria from age 65 onwards. For more information about making contributions, please contact us.

What if my benefit is less than \$2,000 on transfer to the Personal Division?

If your benefit is less than \$2,000 on transfer to the Personal Division and we do not receive any additional funds to increase your account balance within 60 days, your benefit will automatically be transferred to Russell SuperSolution's nominated Eligible Rollover Fund, Colonial SuperTrace. You can also make a contribution or roll over funds from another super account to take your balance above the minimum amount and stay with Russell.

Can I roll over an Employment Termination Payment into my super account?

An Employment Termination Payment (ETP) cannot be rolled directly into superannuation unless something called transitional arrangements apply. Generally transitional arrangements will only apply to a small number of people. Check with your employer to find out if transitional arrangements apply to your ETP.

If you take your ETP in cash you can still contribute some or all of it to your super as a personal after-tax contribution. You should be aware that contribution limits apply to any contributions you make.

We recommend you speak to a financial adviser to discuss your options as there are a number of factors to consider such as taxation implications.

Can I cash in my super?

Your super is made up of different preservation components and these can only be accessed under certain conditions.

Preserved benefits must remain in your super until you reach preservation age and in most instances, retire from the workforce. If you have restricted non-preserved benefits you may be able to take this component in cash when you cease employment with your current employer. If you have unrestricted non-preserved benefits you can generally request a withdrawal of this money at any time.

Before cashing in your super you should speak to your financial adviser to discuss any financial and tax implications.

I'm thinking of retiring - what are my options?

If you are thinking about retiring or transitioning to retirement, you might want to consider a superannuation pension. A superannuation pension converts your super into an income stream that provides you with flexible, tax-effective regular payments. As a Russell SuperSolution member you can purchase a Russell Private Active Pension (subject to eligibility criteria).

Purchasing a pension is a significant financial decision, so you may wish to seek professional advice. Speak to a member of the Pension Helpline by calling **1800 300 353** for more information about pensions and your options.

Do I have access to financial advice?

For general superannuation advice contact the Helpline by calling **1800 555 667** or email yoursupersolution@russellsuper.com.

As a member of Russell SuperSolution you also have access to the Russell Adviser Referral program. We can refer you to one of our hand-picked, licensed advisers who we believe are best placed to provide you with personal financial advice. For more information call the Helpline on **1800 555 667**.

Russell SuperSolution Master Trust Personal Division

Features at a glance									
Establishment fee	Nil								
Termination fee	Nil								
Contribution fee	Nil								
Withdrawal fee	\$124.20 (indexed annually with AWOTE).								
Investment switching fee	Nil A Transaction fee applies where more than 5 switches are processed on the account in any financial year.								
Investment switching frequency	Daily (but remember super is a long-term investment and should be invested according to your long-term strategy).								
Investment choices	15 different investment options available.								
Annual member fee	\$102.10 (indexed annually with AWOTE).								
Administration fee	<table border="0"> <tr> <td>First \$100,000 of your account</td> <td>0.70% p.a.</td> </tr> <tr> <td>Next \$150,000</td> <td>0.55% p.a.</td> </tr> <tr> <td>Next \$250,000</td> <td>0.40% p.a.</td> </tr> <tr> <td>Assets over \$500,000</td> <td>0.00% p.a.</td> </tr> </table>	First \$100,000 of your account	0.70% p.a.	Next \$150,000	0.55% p.a.	Next \$250,000	0.40% p.a.	Assets over \$500,000	0.00% p.a.
First \$100,000 of your account	0.70% p.a.								
Next \$150,000	0.55% p.a.								
Next \$250,000	0.40% p.a.								
Assets over \$500,000	0.00% p.a.								
Annual Investment management fee	Please refer to the Russell SuperSolution Personal Division Product Disclosure Statement.								
Telephone Helpline	1800 555 667								
Website	www.russell.com.au/super View your benefits, unit prices, get the latest news, and use the interactive modelling tools to plan your retirement.								
Pension options for members over 55	Flexible pension options are available through the Russell Private Active Pension.								
Financial planning assistance	Get general help over the phone, or ask for a referral to a select network of financial advisers.								

» *Need more information?*

Please call our Helpline on **1800 555 667**.

Email yoursupersolution@russellsuper.com

» *Need advice?*

You can speak to a licensed financial adviser through the Adviser Referral Program by calling the Helpline, **1800 555 667**.

» *Thinking of retirement?*

Visit www.russell.com.au/retirement or call the Pension Helpline on **1800 300 353**.