

Fund Profile

An in-depth look at Russell Sector Funds

March 2012

Russell Australian Cash Fund

The Russell Australian Cash Fund (RACF) provides investors with exposure to a diversified portfolio of cash assets.

Fund design

The Fund is managed by Russell Investment Management Limited.

Investment strategy:

The RACF may be directly or indirectly exposed to assets such as bank deposits, money market instruments (including but not limited to bank bills and negotiable certificates of deposit).

Russell Investment Management Limited

On a global scale, Russell has been managing cash mandates for over 20 years. Over this time, Russell has demonstrated a solid track record in delivering liquid and

efficient cash portfolio management solutions.

Russell invests in a universe that includes bank negotiable certificates of deposit (NCDs), bank bills and deposits, as well as Commonwealth Government and State government securities.

Russell may only invest in securities of 'approved banks' with a short term credit rating of at least A1 by Standard & Poor's. No derivatives are held.

Russell's investment guidelines are more conservative than mandates rated AAA by Standard & Poor's. The portfolio is invested in frequently traded, liquid cash or cash equivalent securities.

"The Russell Australian Cash Fund provides investors with exposure to a diversified portfolio of assets."

Clive Smith
PORTFOLIO MANAGER,
RUSSELL INVESTMENTS



Quick overview

Inception: May 2004

Benchmark: UBSA Bank Bill Index

AUM (AUD): \$1,566 million (as at 29/2/2012)

For more information: NSW/ACT: 02 9229 5111, VIC/TAS: 03 9270 8111, QLD/NT: 1300 550 924, SA/WA: 1300 761 996