

Russell multi-manager line up

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# Multiplied for a smoother ride

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Russell's multi-manager approach is designed to provide maximum diversification.



# The Russell multi-asset, multi-style, multi-manager investment approach.

The key to diminishing risk is diversification. At Russell, we believe risk is better managed in three ways—across asset classes, across investment styles, and across managers. In short, we take portfolio diversification to a new depth. You gain entry to a much broader choice of investment options and a much deeper array of experts to manage your assets.

At its heart, the goal of the Russell approach is to strategically diversify your portfolio, so you can weather every season of the market.

Multi-asset	Multi-style	Multi-manager
Australian Shares Fund	<ul style="list-style-type: none"> <li>VALUE: RELATIVE VALUE</li> <li>GROWTH: SUSTAINABLE GROWTH</li> <li>STYLE NEUTRAL</li> <li>LARGE CAP</li> <li>VALUE: DEEP VALUE (SMALL CAP)</li> <li>GROWTH: VALUATION SENSITIVE</li> <li>STYLE NEUTRAL: QUANTITATIVE</li> <li>STYLE NEUTRAL: MODEL DRIVEN INVESTMENTS</li> </ul>	<ul style="list-style-type: none"> <li>Perennial Value</li> <li>Arnhem</li> <li>Karara Capital</li> <li>BEM</li> <li>Dimensional</li> <li>Orion</li> <li>AMP</li> <li>Russell Investments</li> </ul>
Australian Shares Enhanced Income Fund	<ul style="list-style-type: none"> <li>INCOME: SELECT EXPOSURE</li> <li>INCOME: VALUE</li> <li>INCOME: PASSIVE</li> <li>INCOME: OPTION STRATEGIES</li> </ul>	<ul style="list-style-type: none"> <li>Russell Investments</li> <li>Perennial</li> <li>RDV</li> <li>Denning Pryce</li> </ul>
After-Tax Australian Shares Fund (for Superannuation Investors)	<ul style="list-style-type: none"> <li>INCOME: VALUE</li> <li>GROWTH: SUSTAINABLE GROWTH</li> <li>STYLE NEUTRAL</li> <li>LARGE CAP</li> <li>VALUE: DEEP VALUE (SMALL CAP)</li> <li>GROWTH: VALUATION SENSITIVE</li> <li>STYLE NEUTRAL: QUANTITATIVE</li> <li>STYLE NEUTRAL: MODEL DRIVEN INVESTMENTS</li> </ul>	<ul style="list-style-type: none"> <li>Perennial</li> <li>Arnhem</li> <li>Karara Capital</li> <li>BEM</li> <li>Dimensional</li> <li>Orion</li> <li>AMP</li> <li>Russell Investments</li> </ul>
Australian Opportunities Fund	<ul style="list-style-type: none"> <li>GROWTH: CONCENTRATED</li> <li>VALUE: QUALITY (CONCENTRATED)</li> <li>STYLE NEUTRAL:</li> <li>ACTIVE EXTENSION (QUANTITATIVE)</li> <li>VALUE: CONTRARIAN (DEEP VALUE)</li> <li>GROWTH: ACTIVE EXTENSION</li> <li>STYLE NEUTRAL: CONCENTRATED</li> <li>STYLE NEUTRAL: CONCENTRATED</li> <li>SELECT HOLDINGS</li> </ul>	<ul style="list-style-type: none"> <li>Quest</li> <li>Perpetual Investments</li> <li>Plato</li> <li>Allan Gray</li> <li>Arnhem</li> <li>L1 Capital</li> <li>Paradice</li> <li>Russell Investments</li> </ul>
Australian Select Holdings Fund	<ul style="list-style-type: none"> <li>SELECT HOLDINGS</li> </ul>	<ul style="list-style-type: none"> <li>Russell Investments</li> </ul>
International Shares Fund	<ul style="list-style-type: none"> <li>VALUE: NON-US</li> <li>GROWTH: CONCENTRATED (NON-US)</li> <li>VALUE: GLOBAL</li> <li>VALUE: LARGE CAP (US)</li> <li>VALUE: LARGE CAP (US)</li> <li>VALUE: MARKET ORIENTED (GLOBAL)</li> <li>GROWTH: MOMENTUM (US)</li> <li>GROWTH: GLOBAL</li> <li>CURRENCY HEDGING</li> </ul>	<ul style="list-style-type: none"> <li>Barrow Hanley</li> <li>MFS</li> <li>Sanders Capital</li> <li>ICAP</li> <li>Snow</li> <li>Pzena</li> <li>Columbus Circle</li> <li>Marsico</li> <li>Russell Implementation Services</li> </ul>
International Shares Fund – \$A Hedged	<ul style="list-style-type: none"> <li>GROWTH: MOMENTUM (US)</li> <li>GROWTH: GLOBAL</li> <li>CURRENCY HEDGING</li> </ul>	<ul style="list-style-type: none"> <li>Columbus Circle</li> <li>Marsico</li> <li>Russell Implementation Services</li> </ul>
Global Opportunities Fund	<ul style="list-style-type: none"> <li>VALUE: LARGE CAP</li> <li>MOMENTUM / GROWTH-DRIVEN</li> <li>INTRINSIC VALUE: EM</li> <li>GROWTH: VALUATION SENSITIVE</li> <li>GROWTH: MOMENTUM</li> <li>VALUE: LARGE CAP</li> <li>VALUE: LONG TERM</li> <li>CURRENCY HEDGING</li> </ul>	<ul style="list-style-type: none"> <li>Sanders Capital</li> <li>Goodman</li> <li>Delaware</li> <li>MFS</li> <li>T. Rowe Price</li> <li>Harris Associates</li> <li>Tradewinds</li> <li>Russell Implementation Services</li> </ul>
Global Opportunities Fund – \$A Hedged	<ul style="list-style-type: none"> <li>CURRENCY HEDGING</li> </ul>	<ul style="list-style-type: none"> <li>Russell Implementation Services</li> </ul>

## Multi-asset

International Property Securities Fund – \$A Hedged

## Multi-style

VALUE: GLOBAL  
 STYLE NEUTRAL: GLOBAL  
 RELATIVE VALUE: GLOBAL  
 STYLE NEUTRAL: SELECT HOLDINGS  
 CURRENCY HEDGING

## Multi-manager

AEW  
 Invesco  
 Cohen & Steers  
 Russell Implementation Services  
 Russell Implementation Services

Australian Bond Fund

CORE: MARKET DYNAMICS  
 CORE: VALUE  
 CORE PLUS: CREDIT ENHANCEMENT  
 CORE PLUS

Aberdeen  
 UBS  
 PIMCO  
 Western

Australian Bond Income Fund

DISTRIBUTION PLUS  
 DISTRIBUTION ORIENTED

Aberdeen  
 Western

International Bond Fund – \$A Hedged

STRUCTURED FINANCE SPECIALIST  
 MACRO: VALUE  
 SECTOR SPECIALIST  
 CORE: VALUE

Brookfield  
 Colchester  
 PIMCO  
 Loomis Sayles

Inflation Linked Bond Fund

BROAD MARKET

Aberdeen

Australian Cash Enhanced Fund

ENHANCED CASH

Perpetual

Australian Cash Fund

CASH MANAGEMENT  
 CASH MANAGEMENT

Perpetual  
 Russell Investments

Emerging Markets Fund

STYLE NEUTRAL: QUALITY  
 MARKET ORIENTATED/THEMATIC GROWTH  
 QUALITY VALUE  
 STYLE NEUTRAL  
 STYLE NEUTRAL: QUANTITATIVE  
 VALUE  
 GROWTH: MOMENTUM

Harding Loevner  
 Victoria 1552  
 Somerset  
 Genesis  
 Arrowstreet  
 Alliance Bernstein  
 UBS

Global Listed Infrastructure Fund – \$A Hedged

STYLE NEUTRAL: DIVERSIFIED  
 STYLE NEUTRAL: FUNDAMENTAL  
 GROWTH: VALUATION SENSITIVE  
 CURRENCY HEDGING

Nuveen  
 Macquarie Funds Group<sup>1</sup>  
 Cohen & Steers  
 Russell Implementation Services

Global Strategic Yield - \$A Hedged\* †

SECTOR SPECIALIST: EMERGING MARKETS DEBT  
 SECTOR SPECIALIST: LOWER-RATED HIGH YIELD  
 SECTOR SPECIALIST: HIGH YIELD  
 CORE: GLOBAL

Stone Harbor  
 DDJ Capital  
 Logan Circle  
 PIMCO

Commodities Fund\*

COLLATERALISED COMMODITIES

Jefferies Asset Management

Alpha Fund\* †

VALUE: GLOBAL LARGE CAP  
 QUALITY GROWTH: GLOBAL  
 VALUE: US MICRO CAP  
 GROWTH: US MICRO CAP  
 VALUE: US LARGE CAP  
 GROWTH: US LARGE CAP  
 VALUE: EUROPE LARGE CAP  
 GROWTH ORIENTED: EUROPE  
 CASH & DERIVATIVES

Harris  
 MFS  
 Lord, Abnett & Co  
 Next Century  
 DRZ  
 Levin  
 Metropole  
 Hermes Sourcecap  
 Russell

<sup>1</sup> Investments in the Fund are not deposits with or other liabilities of Macquarie Bank Limited ABN 46 008 583 542 ("MBL") nor any Macquarie Group company and are subject to investment risk, including possible delays in repayment and loss of income and principal invested. Neither MBL nor any other member company of the Macquarie Group guarantees the performance of the Fund or the repayment of capital from the Fund or any particular rate of return.

\* The Russell Diversified Funds are making a strategic allocation to these Funds as part of the Diversified Funds' alternatives exposure.

† This Fund is organised under the laws of Ireland and is not registered for sale in Australia

## Russell multi-manager line up

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### What sets Russell apart from the rest?

Russell doesn't simply manage money—we manage money managers. And through this team of managers, Russell guides the investments for clients in 46 countries.

Through a disciplined process of thousands of face-to-face interviews, Russell's research group travels the globe to identify, evaluate and select only the industry's most skilled money managers. These select managers are then assigned a specific role in a Russell fund. Becoming a Russell money manager involves stringent research and rigorous evaluation. In fact, out of the more than 6,000 manager products Russell monitors, approximately 60 are chosen for assignments within the Australian Russell funds\*.

What does that mean to you? No matter which asset or style is in favour at any given time, this complementary blending of managers can help provide more consistent returns through all kinds of market environments. It's the Russell difference.

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#### For more information

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