

Your Product

Disclosure Statement


Russell SuperSolution
Personal Division
1 July 2011

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IMPORTANT INFORMATION

About this Product Disclosure Statement (PDS)

This PDS provides a summary of the key information you need to make a decision. It includes links to additional information that is part of this PDS marked with a  symbol. This is important information you should read before making a decision to invest in Russell SuperSolution. The information provided in the PDS is general information only and doesn't take account of your personal financial situation or needs. You should obtain financial advice tailored to your personal circumstances.

1. About Russell SuperSolution

At Russell our mission is to improve financial security for investors. We've been doing this for over 70 years. Presently we guide over \$2 trillion worth of funds globally for investors, large and small. Here, in Australia, we look after superannuation for more than 220,000 families and individual members just like you.

When you become a SuperSolution member, you will experience the confidence that comes from knowing your money is managed by some of the world's best investment managers. They will treat your hard-earned superannuation savings with care and respect and make sure that you benefit from the same research-driven, disciplined approach that we use for the world's largest investors.

Many people are daunted by the prospect of sorting out their superannuation for a long and enjoyable retirement. But this doesn't need to be the case. We make managing your superannuation as easy as possible throughout your entire working life and retirement. From experience, we know that there are five steps that everyone can take toward a better retirement. We've kept each step simple so that it's easier for you to make the right decisions. You can also contact us if you need some extra help.

How good will you feel when your superannuation is sorted?

We keep it simple. Build the retirement you want in 5 steps - go to www.russell.com.au/5things

2. How Superannuation works

Superannuation is a means of saving for your retirement that is, in part, compulsory. There are different types of contributions available (for example, contributions by your employer, contributions that you choose to make and Government co-contributions). There are also limitations on contributions to, and withdrawals from, superannuation. Tax savings are provided by the Government. Most people have the right to choose into which fund their employer should direct their superannuation guarantee contributions.

In Australia, superannuation investments receive special tax concessions that aren't available to other types of investments. That's why superannuation is such a powerful vehicle to save for retirement. As your superannuation is likely to be one of your biggest assets in retirement, the choices you make today can have significant impact on your lifestyle in your retirement.



You should read the important information about 'How superannuation works' before making a decision - go to www.russell.com.au/ibr/personal and click section 2 in the table of contents.

This material relating to 'How superannuation works' may change between the time when you read this PDS and the day when you join the Plan.

This Product Disclosure Statement (PDS) is produced by the trustee of the Russell SuperSolution Master Trust (Fund or Russell SuperSolution), Total Risk Management Pty Ltd (Trustee), ABN 62 008 644 353. The Trustee's Australian Financial Services Licence (AFSL) number is 238790. The Russell SuperSolution ABN is 89 384 753 567.


3. Benefits of Investing in Russell SuperSolution

Your benefit in Russell SuperSolution is a defined contribution benefit. All contributions and positive investment earnings are credited to your account. Any fees, tax and negative investment earnings are debited to your account. When you leave the Plan, the balance of your account will be paid to you (or to another fund, as directed by you).

In the event of your death or if you become disabled while a member of the Plan, you may be entitled to an insured benefit, in addition to your account balance. Read section 8 – ‘Insurance in Your Super’ for more details.

Investing in Russell SuperSolution offers you a range of benefits:

- › **Investment choice & flexibility:** choose from 15 different portfolios, including ‘pre-mixed’ or ‘build your own’ options. Switch your options or top up at any time.
- › **Help and advice:** receive free general advice via our helpline or, if you need personal financial advice, we can refer you to a licensed financial adviser.
- › **Award winning website:** access your account, as well as videos, fact sheets and planning tools via our secure website at www.russell.com.au/super

 You should read the important information about the ‘Benefits of investing with Russell SuperSolution’ before making a decision - go to www.russell.com.au/ibr/personal and click section 3 in the table of contents.

This material relating to the ‘Benefits of investing with Russell SuperSolution’ may change between the time when you read this PDS and the day when you join the Plan.

4. Risks of Superannuation

Investment risk/return trade-off

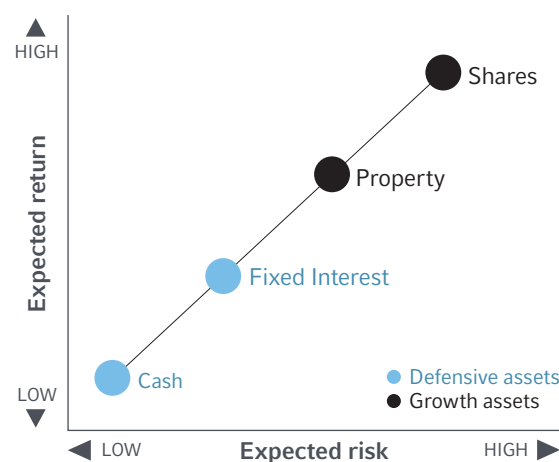
All investing involves risk. It’s the trade-off for the return that members seek. Assets with higher expected long-term return generally carry a higher level of short-term risk.

As with most investing, it is not guaranteed that you will make money. The value of your investment can go up or down with the value of investments of the portfolios in which you are invested. Growth investments (shares and property) have relatively higher risk, and higher expected return, than defensive investments (fixed interest and cash).

Short-term fluctuations in the value of investments are common, particularly in growth-oriented investment portfolios. Different types of investments perform differently at different times and carry varying forms of risk (which is why we recommend a diversified investment mix).

The relative risk of each portfolio depends on its asset allocation. The risk/return graph below indicates the relative position of each major asset class.

Position on risk/return spectrum



Source: Russell Investment Management Ltd.

Risks may result in loss of income, loss of principal invested and possible delays in repayment. You could receive back less than you invested and there is no guarantee that you will receive any income. Also remember that past returns are not a reliable indicator of future returns.

Other risks

Superannuation and taxation laws may change during the life of your investment and this might affect your final benefit, as well as how and when it is paid. Further, there is a risk that your final superannuation benefit may not be enough to meet your retirement needs.

To manage your risks, you should obtain professional investment advice that is tailored to your investment objectives, financial situation and particular needs. It is also important to remember that your risk tolerance may change as you get older. Aside from your risk tolerance, a proper risk assessment should take into account your age, your investment timeframe and the other investments that you hold. When assessing which portfolios to invest in, we recommend you pay particular attention to the investment return objective, suitability, minimum investment timeframe, investment strategy and risk level sections given for each portfolio.

For more general information about the 'Risks of superannuation' - go to www.russell.com.au/ibr/personal and click section 4 in the table of contents.

5. How We Invest Your Money

Russell SuperSolution offers members a range of investment portfolios to choose from. You can invest in up to 12 investment portfolios at a time. If you are a new member (not transferring from the employer division) and you don't make an investment choice, your account will be invested into the default option (see 'Details of the default option' below for more information).

If your membership is transferred to the Personal Division from the Employer Division your money will be invested as follows:

- › if you had member investment choice in the Employer Division, the investment arrangements for your superannuation will not change unless you request a change
- › if you did not have member investment choice for some or all of your benefits in the Employer Division (if you were a defined benefit member this could apply to you), the benefit components for which you were not able to make investment selections will be invested in the Russell Australian Cash Portfolio until such time as you elect to make a change. The investment arrangements for components where you were able to make investment selections (if any) will not change unless you request it.

WARNING:

You must consider the likely investment return, the risk and your investment timeframe when choosing the portfolio(s) into which you wish to invest.

Choosing your investments

If you would like to choose your investments you can select one or more of the Russell Diversified Portfolios or one or more of the single sector portfolios to help you build your own customised asset allocation.

Russell Diversified Portfolios

- › Russell Conservative
- › Russell Diversified 50
- › Russell Blended Balanced
- › Russell Balanced
- › Russell Balanced Opportunities
- › Russell Growth
- › Russell High Growth

Russell Sector Portfolios – Australian

- › Russell Australian Cash
- › Russell Australian Shares
- › Russell Australian Opportunities
- › Russell Socially Responsible Australian Shares

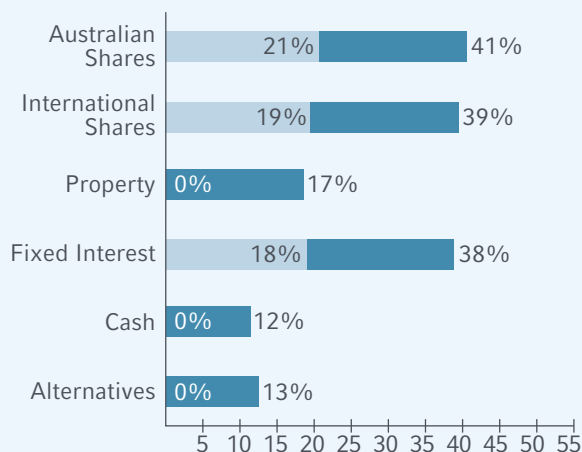
Russell Sector Portfolios – Global

- › Russell International Property Securities - \$A Hedged
- › Russell International Shares
- › Russell International Shares - \$A Hedged
- › Russell Global Opportunities



You should read the important information about 'How we invest your money' which will have details on each of the investment portfolios, before making a decision – go to www.russell.com.au/ibr/personal and click section 5 in the table of contents.

This material relating to 'How we invest your money' may change between the time when you read this PDS and the day when you join the Plan.

Details of the default option:**Russell Balanced Portfolio****APIR: TRM0007AU****Asset Allocation Ranges:****Investment return objective:**

To provide returns over the medium to long term, with moderate to high volatility, consistent with a diversified mix of predominantly growth-oriented assets and some defensive assets.

Suitability:

Suitable for investors who are seeking to build wealth over the medium to long term and are willing to accept the possibility of negative returns over the shorter term.

Minimum investment timeframe:

5 years

Investment strategy:

The Portfolio is typically exposed to a diversified portfolio mix of growth investments around 70% and defensive investments around 30%. The Portfolio may be exposed to derivatives.

Estimated ICR:

0.65% p.a.

Risk level*:

This Portfolio is expected to have moderate to high return volatility.

* The risk level assigned to a Portfolio is based on our assessment of its overall investment risks relative to the other Portfolios offered in Russell SuperSolution.

6. Fees and Costs

Did you know?

Small differences in both investment performance and fees and costs can have a substantial impact on your long-term returns. For example, total annual fees and costs of 2% of your fund balance rather than 1% could reduce your final return by up to 20% over a 30-year period (for example, reduce it from \$100,000 to \$80,000).

You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs. You may be able to negotiate to pay lower contribution fees and management costs where applicable. Ask the fund or your financial adviser.

To find out more?

If you would like to find out more, or see the impact of the fees based on your own circumstances, the Australian Securities and Investments Commission (ASIC) website (www.moneysmart.gov.au) has a superannuation calculator to help you check out different fee options.



You should read the important information about 'Fees and costs', including fee and cost information for the other portfolios, before making a decision - go to www.russell.com.au/ibr/personal and click on section 6 in the table of contents.

This material relating to 'Fees and costs' may change between the time when you read this PDS and the day when you join the Plan.

This section shows fees and other costs that you may be charged in respect of the default option – the Russell Balanced Portfolio. These fees and costs may be deducted from your money, from the returns on your investment or from the assets of the portfolio as a whole.

Taxes and insurance costs are set out in another part of this document.

You should read all the information about fees and costs because it is important to understand their impact on your investment.

Russell Balanced Portfolio

This section shows fees and other costs that you may be charged in respect of the default option – the Russell Balanced Portfolio. These fees and costs may be deducted from your money, from the returns on your investment or from the assets of the portfolio as a whole.

Taxes and insurance costs are set out in another part of this document.

You should read all the information about fees and costs because it is important to understand their impact on your investment.

Similar information will be included in PDSs for other superannuation funds so that you can compare the Russell SuperSolution fees and costs with those of other superannuation funds.

Type of fee or cost	Amount
Fees when your money moves in and out of the fund	
Establishment fee	Nil
Contribution fee	Nil
Withdrawal fee	\$124.20. This fee will be indexed by AWOTE at 1 July each year.
Termination fee	Nil
Management costs: The fees and costs for managing your investment	
Estimated indirect cost ratio (ICR)	0.65% p.a.
Administration fee	The following fees are deducted from your account on the last business day of each month. 0.70% p.a. for the first \$100,000 in your account 0.55% p.a. for the balance between \$100,000 and \$250,000 0.4% p.a. for the balance between \$250,000 and \$500,000 0.0% p.a. for any portion of your balance above \$500,000
Member fee	\$102.10 p.a. This fee will be indexed by AWOTE at 1 July each year.
Service fees	
Switching fee	Nil*

* Note that a transaction fee may apply.

Example of annual fees and costs for the Russell Balanced Portfolio

The table below provides an example of how the fees and costs in the Russell Balanced Portfolio of Russell SuperSolution can affect your superannuation investment over a one year period.

You should use this table to compare this product with other superannuation products. As noted above, fees and costs can be paid directly from your account, or deducted from investment returns.

Example: Russell Balanced Portfolio

Balance of \$50,000 with total contributions of \$5,000 during the year

Contribution fee

Amount: Nil

How and when paid: For every \$5,000 you put in, you will be charged \$0

PLUS Management costs

Amount: 1.35% p.a. (0.65% p.a. + 0.70% p.a.) + \$102.10

How and when paid: For every \$50,000 you have in the Plan you will be charged \$675* each year (while your balance remains under \$100,000)**. You will also pay a member fee of \$102.10 regardless of your balance, therefore, a total of \$777.10 would apply.

EQUALS Cost of Plan

How and when paid: If you put in \$5,000 during the year and your balance was \$50,000 then for that year you will be charged fees of \$777.10

What it costs will depend on the investment portfolio(s) you choose.

* Additional fees may apply

** The administration fee reduces for any portion of your balance in excess of \$100,000

Establishment fee: Nil

And, if you withdraw all or part of your balance from Russell SuperSolution you will be charged a withdrawal fee of \$124.20 (indexed to AWOTE) for each withdrawal.

Changes in fees

The Trustee has the right to change Russell SuperSolution’s fees at any time, without your consent. The Member Fee and the Withdrawal Fee are automatically indexed by Average Weekly Ordinary Time Earnings (AWOTE) each year on 1 July. Any material increase in the fees you are charged will be communicated to you at least 30 days before it occurs. This includes the change in fees when you terminate your employment.

Adviser remuneration

The Trustee does not pay any adviser remuneration.

7. How Superannuation is Taxed

Superannuation is one of the most tax-effective ways to save for retirement. Even so, taxation laws are complex and subject to change. To make the most of your superannuation, you might like to consult your accountant or tax adviser for specific details about how you will be taxed. This advice may be particularly useful as you approach retirement and need to decide how and when to withdraw your superannuation.

Contributions

Contributions made by your employer, or by you from your before-tax pay, are called 'Concessional Contributions', and these contributions have a 15% contributions tax deducted from them. Any money you transfer into your account from an untaxed source (post 30 June 1983 untaxed component only) is also taxed at 15%.

Contributions that you make from your after-tax pay are called 'Non-concessional Contributions', and these contributions are not subject to the contributions tax because you have already paid income tax on that money.

There are (different) limits on Concessional and Non-concessional Contributions. It is very important for you to be aware that there will be negative tax consequences for you if you breach either of these limits.

WARNING:

- › If you exceed your Concessional Contribution limit, excess contributions will be taxed at the top marginal rate plus Medicare levy. These excess Concessional Contributions will also count towards your Non-concessional Contributions limit. Please note however that government relief is available for one-off breaches of the Concessional Contribution limit provided the limit has only been exceeded by \$10,000 or less.
- › If you exceed your Non-concessional Contribution limit, excess contributions will be taxed at the top marginal rate plus Medicare levy.

For more information on contribution limits and the co-contribution amount including the current threshold, visit www.russell.com.au/rates

Investment earnings

Investment earnings in superannuation are taxed at a maximum rate of 15%. The effective tax rate on some earnings is lower because of further tax concessions or credits available to the Plan. The investment return we disclose to you is net of tax.

Withdrawals

Tax on withdrawals varies depending on your age, the type of withdrawal, and the ratio of taxable to tax-free components in your account. We withhold appropriate tax from amounts we pay to you.

Providing your TFN

You should provide us with your TFN when you become a member of the Plan. If you do not provide Russell SuperSolution with your TFN, all Concessional Contributions will be taxed at the top marginal rate plus Medicare levy and you cannot make after-tax contributions. If you do not provide your TFN to the Plan, tax will be withheld at the top marginal rate plus Medicare levy on the taxable component of any payment made to you.



You should read the important information about 'How superannuation is taxed' before making a decision - go to www.russell.com.au/ibr/personal and click on section 7 in the table of contents.

This material relating to 'How superannuation is taxed' may change between the time when you read this PDS and the day when you join the Plan.

8. Insurance in your Superannuation

Types of Insurance cover within Russell SuperSolution

Death and Total & Permanent Disablement (TPD) benefit

Your Death & TPD benefit is your account balance plus any insurance cover you have. If you do not have insurance, your Death and TPD benefit is your account balance. To be eligible for cover you must be between 15 and 69.

Your insurance is provided as long as you are a member of the Plan. You can change, apply for or cancel insurance at any time. Insurance cover is issued in units, where the value of each unit varies with your age according to the table below. The cost of each unit of Death and TPD cover is \$1.60 per week and the cost of each unit of Death only cover is \$0.85 per week.

Age next birthday	\$ value of each unit of cover	Age next birthday	\$ value of each unit of cover
16	189,000	44	60,000
17	156,000	45	55,000
18	132,000	46	50,000
19	117,000	47	45,000
20	107,000	48	41,000
21	102,000	49	38,000
22	101,000	50	35,000
23	101,000	51	32,000
24	101,000	52	30,000
25	102,000	53	27,000
26	111,000	54	25,000
27	112,000	55	23,000
28	113,000	56	22,000
29	113,000	57	20,000
30	113,000	58	19,000
31	114,000	59	17,000
32	114,000	60	15,000
33	114,000	61	14,000
34	110,000	62	13,000
35	107,000	63	12,000
36	103,000	64	11,000
37	99,000	65	10,000
38	96,000	66	9,000
39	89,000	67	8,000
40	83,000	68	7,000
41	77,000	69	6,000
42	71,000	70	5,000
43	66,000		

New members

If you are a new member, all insurance cover is optional and will be subject to the insurer assessing any evidence of health. You can apply for insurance cover via the website after you join the Plan. The insurer may require you to provide additional medical evidence.

Transfers from the Russell SuperSolution Employer Division

The insured benefits that you had as a member of the Employer Division (excluding any income protection) will be reinstated, and rounded up to the nearest unit, once your Personal Division membership has been established (provided you meet the conditions for this cover). This will occur when we are advised you have left employment and may occur if you have chosen another fund for your future superannuation contributions (refer to the PDS for your employer division for confirmation).

WARNING:

There is some important information you should read before deciding whether this insurance is appropriate for you - go to www.russell.com.au/ibr/personal and click on section 8 in the table of contents.



You should read the important information about insurance benefits applicable to your superannuation fund before making a decision - go to www.russell.com.au/ibr/personal and click on section 8 in the table of contents.

This material relating to 'Insurance in your superannuation' may change between the time when you read this PDS and the day when you join the Plan.

9. How to Open an Account

If you transferred from the Employer Division you will automatically be set up within the Personal Division. Individuals wishing to join the Personal Division must complete a Personal Division 'New Member form'. Once you have received your member number and PIN, you should log on to the website if you wish to nominate beneficiaries or make an investment choice.

Inquiries or complaints

If you have any questions that are not answered in this booklet, please call our Helpline. If your inquiry is not resolved to your satisfaction and you wish to lodge a complaint, please contact us:

By mail

The Complaints Officer Russell SuperSolution
Locked Bag A4094
Sydney South NSW 1235

By email

yoursupersolution@russellsuper.com

By phone

1800 555 667

Depending on the nature of your complaint, we may ask you to provide further information in writing, so that we can fully understand the complaint. We will provide assistance to you if necessary and a prompt written acknowledgment of receipt of your complaint. Our goal is to handle your complaint efficiently and fairly and we will provide the Trustee's decision as quickly as possible. However, if your complaint relates to a death claim or to a declined disablement claim, it may take some time to gather all the information necessary to enable the complaint to be properly considered. You can obtain advice in relation to the complaints handling process or feedback on the status of your complaint by calling us. If our inquiry and complaints procedure does not resolve the issue within 90 days, you may be able to take the matter to the Superannuation Complaints Tribunal.

The Tribunal can be contacted at:

By phone

1300 884 114

By email

info@sct.gov.au

By mail

Superannuation Complaints Tribunal
Locked Bag 3060
GPO Melbourne VIC 3001

For more information about 'How to open an account' – go to www.russell.com.au/ibr/personal and click on section 9 in the table of contents.

Cooling Off Period

You have a cooling off period to consider your investment. To withdraw, we must receive your written request within 14 days of the earlier of the date you receive your *Welcome Statement* or five business days after you become a member in the Plan. The option to withdraw during this period is not available if you have exercised your rights as a member in the Plan, such as switched investment portfolios.

Helpline

1800 555 667

Monday to Friday, 9am – 5pm (AEST)

Website

www.russell.com.au/super

Mail

Russell SuperSolution
Locked Bag A4094
Sydney South NSW 1235

Email

yoursupersolution@russellsuper.com

3. Making an investment choice

! The choice(s) you indicate on this form will apply to both your initial investment and future transactions on your account. You can invest in a maximum of 12 options at any point in time.

If you do not make a choice, your benefits will be invested in the Fund's default strategy. For information on the Fund's default strategy, please refer to the current Product Disclosure Statement (PDS) available on our website.

You can update your choice(s) at any time by visiting the website at www.russell.com.au/super and log in to your account. The effective date of processing will be three business days after your completed form is received by Russell SuperSolution.

a. My investment choice is:

Russell Diversified Portfolios

- 1. Russell Conservative .00 %
- 2. Russell Diversified 50 .00 %
- 3. Russell Blended Balanced .00 %
- 4. Russell Balanced .00 %
- 5. Russell Balanced Opportunities .00 %
- 6. Russell Growth .00 %
- 7. Russell High Growth .00 %

Russell Sector Portfolios

- 8. Russell Australian Cash .00 %
- 9. Russell Australian Shares .00 %
- 10. Russell Australian Opportunities .00 %
- 11. Russell Socially Responsible Australian Shares .00 %
- 12. Russell International Property Securities - \$A Hedged .00 %
- 13. Russell International Shares .00 %
- 14. Russell International Shares - \$A Hedged .00 %
- 15. Russell Global Opportunities .00 %

Total = 100%

! Do you want to rebalance your investments?

This option is only relevant to you if you have selected more than one investment portfolio. If you select to rebalance your investments we reset your account balance on the 15th of each month, to match the original investment strategy you selected.

For example:

	Balanced	Conservative	Total
Initial investment	\$5,000	\$5,000	\$10,000
Your balance on the 15th of the following month	\$5,300	\$5,100	\$10,400
Your balance after rebalancing	\$5,200	\$5,200	\$10,400

If you select this option you cannot switch your investments during the three working days prior to the 15th of each month.

b. I would like to rebalance my investments automatically each month:

Yes No

4. Nomination of beneficiaries

! Please specify the type of dependant for each person and indicate in the last column of the table the percentage of your benefit you wish to allocate to each person listed. **For more information please refer to the back of the form to the Nomination of Beneficiaries section.**

Note that the total proportions nominated must equal 100% and only whole percentages may be used.

* **Types of dependants** – spouse, child, financial dependant or person who is interdependant. You may also nominate your estate.

a. My nomination of beneficiaries:

1	Full name	<input type="text"/>										Address	<input type="text"/>										State	<input type="text"/>	Postcode	<input type="text"/>	Type of dependant	<input type="text"/>										% of benefit	<input type="text"/>	<input type="text"/>	<input type="text"/>	.00 %
2	Full name	<input type="text"/>										Address	<input type="text"/>										State	<input type="text"/>	Postcode	<input type="text"/>	Type of dependant	<input type="text"/>										% of benefit	<input type="text"/>	<input type="text"/>	<input type="text"/>	.00 %
3	Full name	<input type="text"/>										Address	<input type="text"/>										State	<input type="text"/>	Postcode	<input type="text"/>	Type of dependant	<input type="text"/>										% of benefit	<input type="text"/>	<input type="text"/>	<input type="text"/>	.00 %
4	Full name	<input type="text"/>										Address	<input type="text"/>										State	<input type="text"/>	Postcode	<input type="text"/>	Type of dependant	<input type="text"/>										% of benefit	<input type="text"/>	<input type="text"/>	<input type="text"/>	.00 %
5	Full name	<input type="text"/>										Address	<input type="text"/>										State	<input type="text"/>	Postcode	<input type="text"/>	Type of dependant	<input type="text"/>										% of benefit	<input type="text"/>	<input type="text"/>	<input type="text"/>	.00 %

5. Your options

a. Please mark one option only and complete the relevant details:

Option 1 - Preferred nomination



The beneficiaries nominated by me on this form are people who I understand may receive my Death Benefit in the event of my death, but I acknowledge that the Trustee of Russell SuperSolution is not bound by my nomination.

Signature

Date (dd/mm/yyyy)

 / /

OR

Option 2 - Binding nomination



The beneficiaries nominated by me on this form are people who I understand will receive my Death Benefit in the event of my death because the Trustee is bound by my nomination as long as my nomination remains valid. I acknowledge that if my nomination becomes invalid or expires, the Trustee is not bound by my nomination.

You need to sign and date your nomination in the presence of two witnesses.

Signature

Date (dd/mm/yyyy)

 / /

Witness 1:

Witness name

Signature

Date (dd/mm/yyyy)

 / /

Witness 2:

Witness name

Signature

Date (dd/mm/yyyy)

 / /

By completing the above, your witnesses make the following declarations:

- » I am at least 18 years of age;
- » I am not a person nominated in the table above; and
- » I have witnessed the signing and dating of this form by the member.

6. Your declaration

I have read and understood the contents of the current Product Disclosure Statement and have checked that all the information I provided on this form is correct.

Signature

Date (dd/mm/yyyy)

 / /

7. Additional information

Making contributions

If you want to help your super grow faster by making contributions to supplement your employer contributions, please contact your payroll department.

Choosing an adequate level of insurance cover

Any insurance cover you have as a member of the Fund may be an important safety-net for you and your family. Please refer to the current PDS for details. If you would like insurance cover, you will need to complete an *Insurance Request Form*.

Rolling over your benefits

You can consolidate your super by rolling money you have in other funds into Russell SuperSolution. If you wish to do this you will need to complete the *Rollover Form* and return it with this form.

Nomination of beneficiaries

You should nominate how you would prefer your benefit to be paid in the event of your death.

Who can you nominate

Who can receive your benefit in the event of your death?

You can pay your benefit to:

- » your estate, or
- » nominated beneficiary(ies), or
- » a combination of your estate and your nominated beneficiary(ies).

Any beneficiary you nominate must be either your legal personal representative (i.e. the executor or administrator of your estate) or dependant at the date of your death.

If you nominate your estate or legal personal representative, your benefit will be paid according to your Will (or according to the law of your state or territory if you have no Will).

Who qualifies as a dependant?

In terms of Superannuation Law, the people that you are able to nominate to receive your Death Benefit are:

- » your spouse (including de facto of the same or different sex);
- » your children (including step, adopted, and ex-nuptial children, or a child of your spouse);
- » any person who is financially dependent on you;
- » any person with whom you have an interdependency relationship including:
 - » any person with whom you have a close personal relationship and live with where one or both of you also provides ongoing financial support, domestic support and personal care; and
 - » any person with whom you have a close personal relationship where, because of a disability, the above requirements of living together, financial support, domestic support and personal care are not able to be satisfied.

Types of nominations

You can choose to make a preferred nomination or binding nomination.

What is a preferred nomination?

- » This is a preferred nomination only. The Trustee will take into consideration any nomination you make, however, in this case, the Trustee has final discretion in deciding who will receive your superannuation benefit when you die.
- » Should be updated if your circumstances change.
- » Requires no witness signatures.

What is a binding nomination?

- » When you make a valid binding nomination, you decide who receives your benefit when you die, and how much of the benefit they receive.
- » Will be treated as a binding nomination for three years from the date the nomination is made. This nomination reverts to being a preferred nomination after the three-year period if the nomination is not extended by lodging a new binding nomination request.
- » Requires two witness signatures. Witnesses must be aged over 18, must not be one of your nominated beneficiaries and must be present when you sign the form. If the witnesses sign and date the form on a different date to your signature, the nomination will be invalid.
- » An invalid binding nomination will be treated as a preferred nomination by the Trustee and will not revoke or replace an existing, valid binding nomination.

Note: If you do not make a valid nomination, the Trustee will have final discretion in deciding who will receive your superannuation benefit when you die.

You should refer to the current Product Disclosure Statement for more information about who qualifies as a dependant and how to make a binding nomination.

It is important to note that each person you nominate must qualify as a dependant.