

## Russell Funds - Buy-Sell Spreads

The following table provides the buy-sell spreads that are currently applied to calculate the entry and exit prices for a specific Fund. We regularly review the buy-sell spreads for each Fund to ensure that they remain appropriate. Any changes to the buy-sell spreads for a particular Fund will be updated in the table below.

### Russell Funds - Class A, B, C, D, E and Russell Private Investment Series (RPIS)

Sector Funds	Buy-Sell Spreads
Russell After-Tax Australian Shares Fund (For Superannuation Investors)	0.25% / 0.25%
Russell Australian Bond Fund	0.14% / 0.14%
Russell Australian Bond Income Fund	0.05% / 0.05%
Russell Australian Cash Enhanced Fund	0.05% / 0.05%
Russell Australian Cash Fund	0.00% / 0.00%
Russell Australian Opportunities Fund	0.35% / 0.35%
Russell Australian Select Holdings Fund	0.40% / 0.40%
Russell Australian Shares Enhanced Income Fund	0.25% / 0.25%
Russell Australian Shares Fund	0.25% / 0.25%
Russell Australian Shares Tracker Fund	0.25% / 0.25%
Russell Commodities Fund	0.07% / 0.07%
Russell Emerging Markets Fund	0.50% / 0.50%
Russell Global Bond Fund	0.25% / 0.25%
Russell Global Listed Infrastructure Fund - \$A Hedged	0.30% / 0.30%
Russell Global Opportunities Fund	0.30% / 0.30%
Russell Global Opportunities Fund - \$A Hedged	0.32% / 0.32%
Russell Global Opportunities Fund - \$NZ Hedged	0.32% / 0.32%
Russell Inflation Linked Bond Fund	0.20% / 0.20%
Russell International Bond Fund - \$A Hedged	0.25% / 0.25%
Russell International Property Securities Fund - \$A Hedged	0.30% / 0.30%
Russell International Shares Fund	0.25% / 0.25%
Russell International Shares Fund - \$A Hedged	0.27% / 0.27%
Russell International Shares Index Fund - \$A Hedged	0.35% / 0.15%
Russell International Shares Tracker Fund	0.25% / 0.25%
Russell World Bond Fund	0.25% / 0.25%
Russell World Equity Strategies Fund	0.30% / 0.30%
Diversified Funds	Buy-Sell Spreads
Russell Balanced Fund	0.27% / 0.25%
Russell Conservative Fund	0.19% / 0.19%
Russell Diversified 50 Fund	0.23% / 0.22%
Russell Growth Fund	0.29% / 0.27%
Russell High Growth Fund	0.31% / 0.28%
Russell II Portfolio	0.19% / 0.19%
Russell IV Portfolio	0.27% / 0.25%
Russell V Portfolio	0.29% / 0.27%

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