

**Russell Money Market Class**  
**Quarterly Portfolio Disclosure as at March 31, 2012**

<b>Top 25 Holdings</b>	<b>As at March 31, 2012</b>
	<b>Percentage of net asset value of the Fund</b>
Government of Canada Treasury Bill, 2012/04/12	10.6 %
Government of Canada Treasury Bill, 2012/05/10	8.3 %
Government of Canada Treasury Bill, 2012/04/26	7.6 %
Canada Housing Trust No.1, 4.800%, 2012/06/15	7.0 %
Government of Canada Treasury Bill, 2012/06/07	5.5 %
Government of Canada Treasury Bill, 2012/06/21	5.5 %
Government of Canada Treasury Bill, 2012/08/02	3.4 %
Government of Canada Treasury Bill, 2012/09/27	3.4 %
Government of Canada Treasury Bill, 2012/05/24	2.8 %
Province of British Columbia Discount Note, 2012/05/29	2.8 %
Government of Canada Treasury Bill, 2012/07/05	2.8 %
Province of British Columbia Discount Note, 2012/07/24	2.8 %
Province of Quebec, 2012/04/27	2.1 %
Province of Alberta 5.850%, 01-Jun-2012	2.1 %
Province of Ontario Discount Note, 2012/04/04	2.1 %
Province of Alberta Discount Note, 2012/05/14	2.1 %
Province of Quebec, 2012/05/25	2.1 %
Province of Alberta Discount Note, 2012/06/14	2.1 %
Province of Ontario Discount Note, 2012/07/18	2.1 %
Province of Ontario Discount Note, 2012/08/08	2.1 %
Province of British Columbia Discount Note, 2012/04/10	2.0 %
Government of Canada Treasury Bill, 2012/08/30	2.0 %
Canadian Imperial Bank of Commerce Bankers Acceptance, 2012/04/02	1.8 %
Toronto Dominion Bank Bankers Acceptance, 2012/05/04	1.7 %
Province of Quebec, 2012/04/13	1.4 %
 Net Asset Value (thousands of dollars)	 \$11,814

<b>Sector Weights</b>	<b>Percentage of net asset value of the Fund</b>
Government Obligations	75.4 %
Corporate Obligations	24.6 %

These are the portfolio holdings and sector weights of the Russell Money Market Pool, the Underlying Pool. The Class is exposed to these portfolio holdings and sector weights as a result of investing substantially all of its assets in units of the Underlying Pool.

Note: The statement of investment portfolio may change due to ongoing portfolio transactions of the Underlying Pool. This list will be updated within 60 days of each quarter end and is available on our website-[www.russell.com/ca](http://www.russell.com/ca). The prospectus and other information about the Underlying Pool is available at [www.russell.com/ca](http://www.russell.com/ca) or at [www.sedar.com](http://www.sedar.com).