

LifePoints Balanced Income Portfolio
Quarterly Portfolio Disclosure as at March 31, 2012

Top 25 Holdings*	As at March 31, 2012	
	Percentage of net asset value of the Fund	
Russell Canadian Fixed Income Fund Series B Units	62.6	%
Russell Canadian Dividend Pool Series O Units	12.0	%
Russell US Equity Fund Series B Units	7.6	%
Russell Global Equity Fund Series B Units	6.5	%
Russell Overseas Equity Fund Series B Units	6.0	%
Russell Global High Income Bond Pool Series O Units	5.4	%
Net Asset Value (thousands of dollars)	\$	775,982
<p>Note: The statement of investment Fund may change due to ongoing Fund transactions of the Fund. This list will be updated within 60 days of each quarter end and is available on our website-www.russell.com/ca. The prospectus and other information about the underlying funds are available at www.russell.com/ca or at www.sedar.com.</p>		
<p>* This Fund has only 6 holdings as at March 31, 2012</p>		