

**Russell Global Equity Pool**  
**Quarterly Portfolio Disclosure as at March 31, 2012**

<b>Top 25 Holdings</b>	<b>As at March 31, 2012</b>
	<b>Percentage of net asset value of the Pool</b>
Apple Inc.	2.0 %
Intel Corp.	1.6 %
Nestlé SA, Registered, Series 'B'	1.5 %
Visa Inc.	1.1 %
Compagnie Financière Richemont SA	1.1 %
Samsung Electronics Inc.	1.0 %
Wells Fargo & Co.	1.0 %
JPMorgan Chase & Co.	0.9 %
Diageo PLC	0.9 %
BNP Paribas	0.9 %
Accenture PLC	0.8 %
International Business Machine Corp.	0.8 %
Linde AG	0.8 %
National-Oilwell Varco Inc.	0.8 %
Allianz SE	0.7 %
Akzo Nobel NV	0.7 %
Microsoft Corp.	0.7 %
Canon Inc.	0.7 %
St. Jude Medical Inc.	0.7 %
Banco	0.7 %
Walt Disney Co. (The)	0.7 %
Julius Baer Group Ltd.	0.6 %
Daimler AG	0.6 %
BP PLC	0.6 %
Heineken NV	0.6 %
 Net Asset Value (thousands of dollars)	 \$247,709
<p>Note: The statement of investment portfolio may change due to ongoing portfolio transactions of the Pool. This list will be updated within 60 days of each quarter end and is available on our website-<a href="http://www.russell.com/ca">www.russell.com/ca</a>.</p>	

<b>Sector Weights</b>	<b>Percentage of net asset value of the Pool</b>
Information Technology	19.9 %
Consumer Discretionary	18.5 %
Financials	18.1 %
Consumer Staples	10.6 %
Industrials	9.5 %
Health Care	9.4 %
Energy	7.0 %
Materials	5.1 %
Utilities	1.0 %
Telecommunications Services	0.9 %