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## Russell Investments Appoints Managing Director, European Equities

LONDON, 8 FEBRUARY, 2008 – Russell Investments (Russell) is pleased to announce the appointment of Davina Curling as Managing Director, Head of European Equities. Davina will report to Russell's Chief Investment Officer EMEA Steve Wiltshire and will be responsible for the management of more than €12bn of client assets.

Commenting on the appointment, Wiltshire said: "Davina brings a long and successful track record of front-line experience both in managing European equity strategies and in developing innovative new products. Her expertise further strengthens our European equities capability as the group moves to the next stage of its development. I look forward to her joining the business and am delighted to welcome her to the team."

Davina brings over 20 years experience in managing European equity mandates and was previously at F&C where she was responsible for the European High Alpha products including the management of the European Dynamic fund and the Foreign and Colonial Eurotrust. Prior to this she was Head of European Equities at ISIS Asset Management and before that Royal and SunAlliance Investment Management.

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### About Russell

Russell Investments provides strategic advice, world-class implementation, state-of-the-art performance benchmarks and a range of institutional-quality investment products. With \$228 billion in assets under management (as of 12/31/07), Russell serves individual, institutional and advisor clients in more than 40 countries. Russell provides access to some of the world's best money managers. It helps investors put this access to work in corporate defined benefit and defined contribution plans, and in the life savings of individual investors.

Founded in 1936, Russell is a subsidiary of Northwestern Mutual Life Insurance Company. In addition to its headquarters in Tacoma, Russell has principal offices in Amsterdam, Auckland, Hong Kong, Johannesburg, London, Melbourne, New York, Paris, San Francisco, Singapore, Sydney, Tokyo and Toronto.

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