

Press Release



Contact: Sarah Higgins
+44 20 7024 6240
shiggins@russell.com

Russell Investments
10 Regent Street
London, SW1Y 4PE

www.russell.com

Russell Establishes Five Global Service Lines

Firm harnesses power of global network to deliver innovative solutions to clients

LONDON, MAY 14, 2009 – [Russell Investments](http://www.russell.com) announced the creation of five new global service lines: Consulting and Advisory Services, DB/DC Outsourcing, OpenWorld®¹, Retail and Russell Investment Services (RIS). These new service lines will complement existing global offerings, including multi-manager, Pantheon (private equity) and Indexes. These five new global service lines work with the regional business units, leveraging the firm's global resources and enhancing Russell's ability to deliver innovative intellectual capital and investment products and services to any client, anywhere in the world.

"This is an exciting new era for Russell," said CEO Andrew Doman. "We're confident that the extraordinary power in Russell's nexus of businesses, when harnessed through these new global service lines, will generate opportunities for engineering innovative solutions for our clients. Our clients are demanding access to Russell's full global capabilities and our new service lines will be responsible for delivering the very best of Russell worldwide to any client, wherever they are located."

Leading the Global Service Lines

Johan Cras, head of Russell's Europe, Middle East and Africa (EMEA) region, will assume the additional role of chairman of the global service line leadership committee. Each of the five service lines will have a global head(s), as outlined below, who are charged with identifying opportunities for growth at the intersection between business lines and geographies, developing consistent practices on a global scale and advocating innovations that can be executed within and across individual business units and geographic regions. These individuals will continue to hold their existing operational leadership roles within their respective business units.

- Global Head of Consulting and Advisory Services – Janine Baldrige; co-chairs: John Stannard and Don Ezra
- Global Heads of DB/DC Outsourcing – Colette Taylor and Mark Blair
- Global Head of OpenWorld – Pascal Duval; co-chair Ian Barnes
- Global Heads of Retail – Greg Stark and Irshaad Ahmad
- Global Head of RIS – Greg Gilbert

"Russell is committed to securing a leadership position in each of its key business areas. The global service lines underscore this by creating a mechanism to ensure a consistent and cohesive level of excellence, while simultaneously strengthening our premier position in each business," said Doman. "Russell's Index business, which already successfully bridges all economies, markets and currencies, is

¹ <http://www.openworldinvesting.com>

a testament to the benefits that can be realized from a structure that reinforces and encourages this kind of global collaboration.”

While collaboration across markets and scalability are not new concepts at Russell, the new global service lines will provide a formal structure through which business lines can more effectively and easily collaborate while focusing with precision on meeting clients’ short- and long-term needs. This new structure will mean that Russell is able to more rapidly deliver to its clients an enhanced array of solutions and value-added services based on intellectual capital from around the world.

“Russell has distinct advantages arising directly from our key differentiators – our manager research capabilities, our world-renowned investment expertise, our exceptional intellectual capital and our heritage of innovation; we are world leaders in optimizing asset management performance,” said Doman. “The competitive environment has changed; risk has been redefined for most if not all investors, and the need for outcome-oriented investment approaches for many clients is paramount. Against this backdrop, Russell’s advantages have profound relevance for our clients’ ongoing investment needs, including facing current market challenges.

“Our clients demand from us the very best possible advice and analysis,” added Doman. “We are wholly committed to leading the market in consulting and advisory services worldwide.”

About Russell

[Russell Investments](#) is a global investment company with \$136 billion in assets under management as of March 31, 2009. Russell serves individual, institutional and advisor clients in more than 40 countries and provides investment solutions including mutual funds, retirement investments, institutional asset management, implementation services and global stock market indexes. Russell is world-renowned for its depth of manager research, quality of manager selection and access to some of the world’s leading investment managers. It helps investors of all sizes put this access to work in corporate defined benefit and defined contribution plans, and in the life savings of individual investors.

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