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Russell Investments appoints Irshaad Ahmad Managing Director, UK

LONDON, 10 September 2009- Russell Investments is delighted to announce the appointment of Irshaad Ahmad to the new role of Managing Director, United Kingdom effective September 15.

Mr Ahmad joins the EMEA team from Russell's highly successful Canadian business which he joined in 2004. He also brings in-depth knowledge of the institutional market, having joined Russell from Mercer where he held a senior leadership role in their investment consulting business in Canada.

Johan Cras, Chief Executive EMEA commented "Irshaad's appointment reflects the breadth of talent amongst Russell's associate base around the globe. His broad skill-set blends senior level expertise in helping Independent Financial Advisors and Institutional Investors, and this rounded perspective will be invaluable in building our business in the UK at this pivotal time in the market's development. I am delighted to welcome him to the EMEA team."

"The challenges and opportunities facing the UK's £3000 billion asset management industry¹ represent huge potential for a firm with Russell's consulting heritage," added Mr. Ahmad. "Institutional investors require tailored investment plans with ever higher levels of fiduciary care to handle their complex investment needs, while the financial planning and advisory community is at an inflexion point in their business development, catalysed by the RDR. It is an exciting time to be joining the UK team and I very much look forward to working with them."

About Russell

Russell Investments is a global investment company with \$151 billion in assets under management as of June 30, 2009. Russell serves individual, institutional and advisor clients in more than 40 countries and provides investment solutions including mutual funds, retirement investments, institutional asset management, implementation services and global stock market indexes. Russell is renowned for its depth of manager research, quality of manager selection and access to some of the world's leading investment managers. It helps investors of all sizes put this access to work in corporate defined benefit and defined contribution plans, and in the life savings of individual investors.

¹ SOURCE: Investment Management Association (IMA) Asset Management Survey 2008. Assets managed by all Investment Management Association members as at 31 December 2008

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