

Press Release



Contact: Sarah Higgins
Director, Marketing and Communications
020-7024-6240

Amy Butler
Lansons Communications
020-7490-8828

Russell Investments
Rex House
10 Regent Street
London, SW1Y 4PE

www.russell.com

Russell Investments adds to EMEA consulting team

LONDON, 14 January 2010 - Russell Investments today announces the appointment of Stephen Metcalfe to the role of consultant in Russell's Consulting and Advisory Services team.

Stephen joins from Friends Provident, where he was a consultant in the Asset Liability Management team. Prior to this Stephen was a securitisation analyst at The Royal Bank of Scotland and has also worked at GE Insurance Solutions and QED Actuaries & Consultants.

Sorca Kelly-Scholte, Managing Director, Consulting and Advisory Services, commented: "We are delighted to welcome Stephen to Russell. Particularly in the current climate clients are looking to us for practical, sound advice. Stephen's appointment is further evidence of Russell's commitment to consulting and ensuring that we continue to bring clients innovative ideas and new solutions to meet the investment challenges they face."

Johan Cras, Chief Executive EMEA added "Now more than ever we believe that a world leading consulting capability is a critical driver of our investment thinking. Consulting is at the core of Russell's business and Stephen's appointment is a further step in our efforts to continually enhance our consulting expertise across the globe."

Stephen's appointment is effective immediately. He will be based in Russell's London office and reports to Sorca Kelly-Scholte.

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About Russell

Russell Investments is a global investment company with over \$175 billion in assets under management as of December 31, 2009. Russell serves individual, institutional and advisor clients in more than 40 countries and provides investment solutions including mutual funds, retirement investments, institutional asset management, implementation services and global stock market indexes. Russell is renowned for its depth of manager research, quality of manager selection and access to some of the world's leading investment managers. It helps investors of all sizes put this access to work in corporate defined benefit and defined contribution plans, and in the life savings of individual investors.

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