

Providing you a secure online source for easy-to-access information on your transition management event is our goal.

For more information, call Russell at 888-426-9432 or email tm@russell.com



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Date of first use: September 2006

USIMSLRC2148

63-22-001 (1 09/06)

Russell WebTM™

Your online source for easy-to-access information devoted to your Transition Management event.



Monitor the progress of your event on Russell WebTM™

Russell **WebTM**—the secure and simple source providing a transparent view into your event.

With Russell **WebTM**, you have access to plan information at your fingertips. This includes access to a summary of daily transaction activity, up-to-date portfolio information and risk reduction achieved during implementation.

ACCOUNT LIST

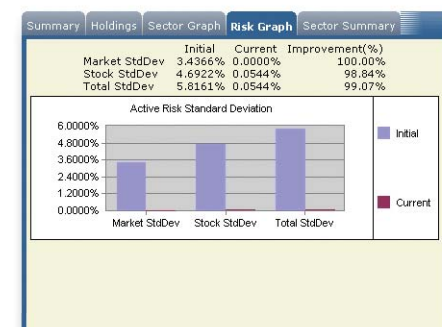
The Account List page shows a general overview of the transition from the initial portfolio to the current portfolio.

Acct Day	Traded On	EOD Trk Er	Pct Traded	Net Buys	Net Sells	Security Value	Cash Value	Net Value
20041007	200-10-07	0.05%	100.00%	2,789,971	-2,394,082	82,134,278.50	1,119,042.80	83,253,321.30
20041006	200-10-06	0.31%	96.24%	15,299,453	-15,313,772	82,893,435.93	1,517,403.50	84,410,839.43
20041005	200-10-05	1.49%	74.01%	29,229,437	-29,221,021	82,917,176.62	1,507,385.24	84,424,561.87
20041004	200-10-04	3.26%	31.55%	21,711,858	-21,727,610	83,874,545.86	1,531,478.05	85,406,023.91
20041001	200-10-01	5.82%	0.00%	0	0	82,784,761.77	1,500,269.26	84,285,031.03

Account Information	Initial vs Current Portfolio Statistics	Initial	Current
Account Date:	Sells	0.00	2,394,082.38
Net Value:	Buys	0.00	2,789,970.66
Security Value:	Cash(%)	1.78%	1.34%
Cash Value:	Tracking Error	5.82%	0.05%
	Value at Risk	19.71%	6.56%
	Pct Traded	0.00%	100.00%
	Number of Holdings:	56.00	39.00

RISK GRAPH

The Risk Graph details a side by side comparison of the initial and current portfolio's systematic market risk, stock specific risk, and total tracking error.



HOLDINGS

This page shows a security level detail of the positions and price of portfolio holdings.

Asset	Initial Shs	Current Shs	Initial Percent	Current %	Target %	Difference	Purchase Price
\$\$\$	1,500,269	1,119,043	1.78%	1.34%	0.00%	1.34%	1.00
AIG	0	36,234	0.00%	3.65%	3.70%	-0.05%	83.92
AMAT	17,400	98,559	0.45%	2.20%	2.23%	-0.03%	21.55
AMGN	11,400	29,093	0.99%	2.48%	2.52%	-0.04%	71.05
BLS	0	28,519	0.00%	1.22%	1.24%	-0.02%	35.59
C	34,800	33,064	2.34%	2.23%	2.26%	-0.03%	56.22
CCU	0	58,259	0.00%	2.42%	2.66%	-0.04%	40.26
CL	0	36,084	0.00%	2.42%	2.45%	-0.03%	55.78
CMCSA	0	58,714	0.00%	2.61%	2.65%	-0.04%	37.02
COP	0	8,601	0.00%	1.13%	1.15%	-0.02%	109.46
CSCO	55,900	76,398	1.58%	2.21%	2.24%	-0.03%	24.03
CVX	0	13,411	0.00%	1.12%	1.13%	-0.01%	69.36
DIS	0	48,420	0.00%	1.81%	1.83%	-0.02%	31.09
DVN	0	10,121	0.00%	1.15%	1.16%	-0.01%	94.27
EMC	63,400	87,504	1.14%	1.63%	1.65%	-0.02%	15.51
HD	0	25,123	0.00%	1.49%	1.51%	-0.02%	49.35
INTC	32,400	126,115	1.01%	4.04%	4.10%	-0.06%	26.68
JNJ	0	61,716	0.00%	5.21%	5.28%	-0.07%	70.24
KLAC	0	36,378	0.00%	2.36%	2.39%	-0.03%	54.00
KO	0	103,727	0.00%	6.28%	6.36%	-0.08%	50.39
LLTC	0	58,804	0.00%	3.36%	3.40%	-0.04%	47.51
MCD	26,000	32,705	1.10%	1.38%	1.40%	-0.02%	35.00

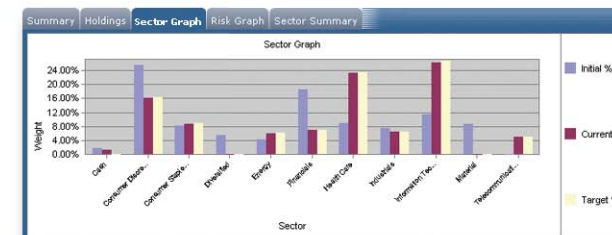
SECTOR SUMMARY

The Sector Summary displays each security broken down into the current weightings by sector.

Sector	Shares	Price	Value	Current %
Cash	1,119,043	1.00	1,119,043	1.34%
Consumer Discretionary			13,363,591	16.05%
CCU	54,259	40.26	2,184,359	2.62%
CMCSA	58,714	37.02	2,173,432	2.61%
DIS	48,420	31.09	1,505,304	1.81%
HD	25,123	49.35	1,239,875	1.49%
MCD	32,705	35.08	1,147,385	1.38%
VIA/B	35,676	44.13	1,574,267	1.89%
WMT	52,613	67.26	3,538,969	4.25%
Consumer Staples			7,240,183	8.70%
CL	36,084	55.78	2,012,859	2.42%
KO	103,727	50.39	5,227,294	6.28%
Energy			4,997,775	6.00%
COP	8,601	109.46	941,436	1.13%
CVX	13,411	69.36	930,212	1.12%
DVN	10,121	94.27	954,110	1.15%
SLB	10,595	86.07	911,890	1.10%
XOM	20,169	82.48	1,660,127	1.99%
Financials			5,726,157	6.88%
AIG	36,234	83.92	3,040,759	3.65%
C	33,064	56.22	1,858,958	2.23%

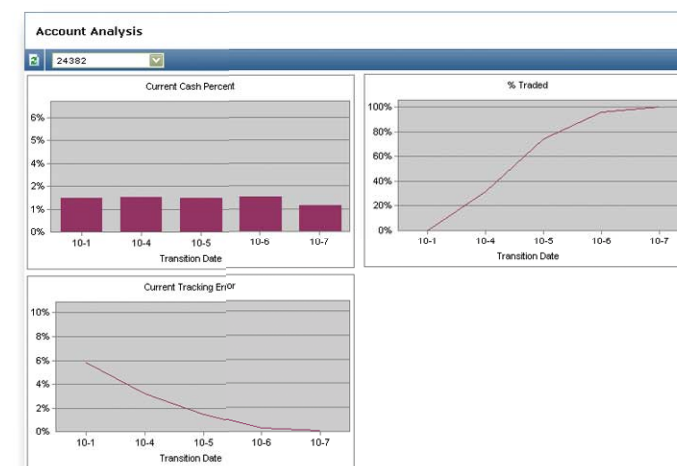
SECTOR GRAPH

This Sector Graph provides a clear picture of the portfolio's sector weights displaying the initial, current and target percentages for each sector.

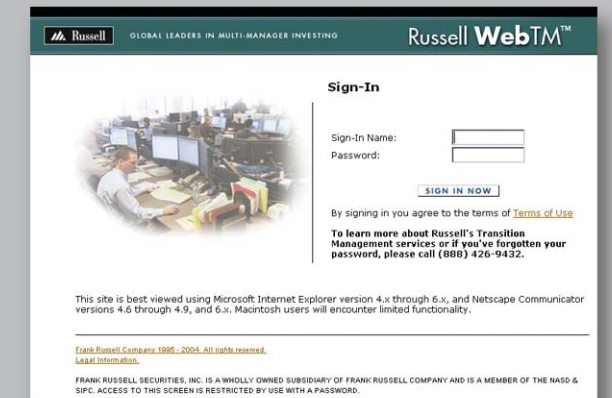


ACCOUNT ANALYSIS

The Account Analysis page is a graphic representation of the cash allocation throughout the transition, as well as the percent traded and tracking error for each day of the transition.



GETTING STARTED



To ensure access to Russell WebTM is secure and simple, the security system Russell has adapted includes:

User authentication

A user must input a sign-in-name and password to access the site. All content is password-protected.

Log on screens

Russell **WebTM**'s secured logon screens automatically log off inactive sessions, preventing unauthorized users from accessing account information.

Encryption

To ensure the security and confidentiality of your account inquiries, the Account Management section is password-protected AND encrypted. In short, this means once you are logged on, the pages within the Account Management section are pulled dynamically from Russell's databases. This data is scrambled during the transmission. In other words, it is "encrypted."

Getting started

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