

## Russell Funds – Neutral Positions

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### Russell Conservative Fund

#### Asset allocation neutral position (NP) & ranges

	NP %	Range %
Australian shares	14	5 – 25
International shares	8.5	2 – 22
Property	6.5	0 – 13
Fixed Interest	45	30 – 50
Cash	25	20 – 40
Alternatives	1	0 – 10

### Russell Diversified 50 Fund

#### Asset allocation neutral position (NP) & ranges

	NP %	Range %
Australian shares	22	13 – 33
International shares	20	12 – 32
Property	7	0 – 15
Fixed Interest	35	25 – 45
Cash	15	5 – 25
Alternatives	1	0 – 10

### Russell Balanced Fund

#### Asset allocation neutral position (NP) & ranges

	NP %	Range %
Australian shares	32	21 – 41
International shares	27.5	19 – 39
Property	7.5	0 – 17
Fixed Interest	26	18 – 38
Cash	4	0 – 12
Alternatives	3	0 – 13

### Russell Growth Fund

#### Asset allocation neutral position (NP) & ranges

	NP %	Range %
Australian shares	40	30 – 50
International shares	38	28 – 48
Property	9	0 – 19
Fixed Interest	8.5	0 – 20
Cash	1.5	0 – 10
Alternatives	3	0 – 13

### Russell High Growth Fund

#### Asset allocation neutral position (NP) & ranges

	NP %	Range %
Australian shares	45	36 – 56
International shares	44	34 – 54
Property	8	0 – 20
Cash	1	0 – 10
Alternatives	2	0 – 10



## Russell Pooled Superannuation Trust Units – Neutral Positions

### Russell Conservative Unit

#### Asset allocation neutral position (NP) & ranges

	NP %	Range %
Australian shares	14	5 – 25
International shares	8.5	2 – 22
Property	6.5	0 – 13
Fixed Interest	45	30 – 50
Cash	25	20 – 40
Alternatives	1	0 – 10

### Russell Diversified 50 Unit

#### Asset allocation neutral position (NP) & ranges

	NP %	Range %
Australian shares	22	13 – 33
International shares	20	12 – 32
Property	7	0 – 15
Fixed Interest	35	25 – 45
Cash	15	5 – 25
Alternatives	1	0 – 10

### Russell Balanced Unit

#### Asset allocation neutral position (NP) & ranges

	NP %	Range %
Australian shares	32	21 – 41
International shares	27.5	19 – 39
Property	7.5	0 – 17
Fixed Interest	26	18 – 38
Cash	4	0 – 12
Alternatives	3	0 – 13

### Russell Balanced Opportunities Unit

#### Asset allocation neutral position (NP) & ranges

	NP %	Range %
Australian shares	28	17 – 37
International shares	27.5	16 – 36
Property	7.5	0 – 17
Fixed Interest	26	20 – 40
Cash	4	0 – 10
Alternatives	7	0 – 20

### Russell Growth Unit

#### Asset allocation neutral position (NP) & ranges

	NP %	Range %
Australian shares	40	30 – 50
International shares	38	28 – 48
Property	9	0 – 19
Fixed Interest	8.5	0 – 20
Cash	1.5	0 – 10
Alternatives	3	0 – 13

### Russell High Growth Unit

#### Asset allocation neutral position (NP) & ranges

	NP %	Range %
Australian shares	45	36 – 56
International shares	44	34 – 54
Property	8	0 – 20
Cash	1	0 – 10
Alternatives	2	0 – 10



## Russell Pooled Superannuation Trust Units – Neutral Positions

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### Russell Balanced Index Unit

#### Asset allocation neutral position (NP) & ranges

	NP %	Range %
Australian shares	32	22 – 42
International shares	29	20 – 40
Property	7.5	0 – 18
Fixed Interest	26	15 – 35
Cash	4	0 – 15
Alternatives	1.5	0 – 10

### Russell Balanced Blended Unit

#### Asset allocation neutral position (NP) & ranges

	NP %	Range %
Australian shares	32	22 – 42
International shares	29	21 – 41
Property	7.5	0 – 17
Fixed Interest	26	15 – 35
Cash	4	0 – 15
Alternatives	1.5	0 – 10



## Russell Portfolios – Neutral Positions

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### Russell II Portfolio

#### Asset allocation neutral position (NP) & ranges

	NP %	Range %
Australian shares	14	2 – 22
International shares	8.5	0 – 20
Property	6.5	0 – 20
Fixed Interest	50	39 – 59
Cash	20	9 – 29
Alternatives	1	0 – 10

### Russell VI Portfolio

#### Asset allocation neutral position (NP) & ranges

	NP %	Range %
Australian shares	40	36 – 56
International shares	38	22 – 42
Property	9	0 – 20
Fixed Interest	8.5	2 – 22
Cash	1.5	0 – 10
Alternatives	3	0 – 10

### Russell IV Portfolio

#### Asset allocation neutral position (NP) & ranges

	NP %	Range %
Australian shares	32	26 – 46
International shares	27.5	16 – 36
Property	7.5	0 – 20
Fixed Interest	26	15 – 35
Cash	4	0 – 13
Alternatives	3	0 – 10



## Ventura Diversified Funds – Neutral Positions

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### Ventura Capital Stable Fund

#### Asset allocation neutral position (NP) & ranges

	NP %	Range %
Australian shares	14	5 – 25
International shares	8.5	2 – 22
Property	6.5	0 – 13
Fixed Interest	45	30 – 50
Cash	25	20 – 40
Alternatives	1	0 – 10

### Ventura Diversified 50 Fund

#### Asset allocation neutral position (NP) & ranges

	NP %	Range %
Australian shares	22	13 – 33
International shares	20	12 – 32
Property	7	0 – 15
Fixed Interest	35	25 – 45
Cash	15	5 – 25
Alternatives	1	0 – 10

### Ventura Growth 70 Fund

#### Asset allocation neutral position (NP) & ranges

	NP %	Range %
Australian shares	32	22 – 42
International shares	27.5	21 – 41
Property	7.5	0 – 17
Fixed Interest	26	15 – 35
Cash	4	0 – 15
Alternatives	3	0 – 10