

**Notice for Subdivision 12-H of schedule 1 to the Taxation Administration Act 1953  
For the period ended: 30 June 2009 (year of income ending 30 June 2009)**

**RUSSELL AUSTRALIAN CASH ENHANCED FUND** is a Managed Investment Trust for the purposes of subdivision 12-H of Schedule 1 of the Taxation Administration Act 1953 ("TAA 1953").

The following "fund payment" information is provided as a Notice, in accordance with subsection 12-395 of Schedule 1 of the TAA 1953. The "fund payment" portion of the total payment received by a particular unitholder can be calculated by multiplying the CPU amount for each component below by the number of units held by that unitholder at the time its entitlement to the distribution was determined.

	<b>Class A CPU</b>	<b>Class D CPU</b>
<b>Total net distribution for the period</b>	1.2486	1.3705

**Fund Payment Information**

Australian Other income	1.2238	1.3432
Gross Discount Capital gains (TARP)*	-	-
Capital gains - indexed method (TARP)	-	-
Capital gains - other method (TARP)	-	-
<b>Total 12H Fund Payment</b>	<b>1.2238</b>	<b>1.3432</b>

\*Note: Step 2 (b) in the method statement in section 12-405(2) states that any discounted capital gains (TARP) needs to be doubled when reporting the Fund Payment.

These components are provided solely as a "Notice", in accordance with subsection 12-395(3) of Schedule 1 of the TAA 1953, based on estimates and should only be used for the purposes of withholding tax. Australian resident members should not rely on this notice for the purpose of completing their income tax returns. Details of the full year components of distributions will be provided in the annual tax statement.

**Notice for Subdivision 12-H of schedule 1 to the Taxation Administration Act 1953  
For the period ended: 30 June 2009 (year of income ending 30 June 2009)**

**RUSSELL INTERNATIONAL SHARES FUND** is a Managed Investment Trust for the purposes of subdivision 12-H of Schedule 1 of the Taxation Administration Act 1953 ("TAA 1953").

The following "fund payment" information is provided as a Notice, in accordance with subsection 12-395 of Schedule 1 of the TAA 1953. The "fund payment" portion of the total payment received by a particular unitholder can be calculated by multiplying the CPU amount for each component below by the number of units held by that unitholder at the time its entitlement to the distribution was determined.

	<b>Class A CPU</b>	<b>Class B CPU</b>	<b>Class C CPU</b>	<b>Class D CPU</b>
<b>Total net distribution for the period</b>	-	-	-	0.4327

**Fund Payment Information**

Australian Other income	-	-	-	0.0919
Gross Discount Capital gains (TARP)*	-	-	-	-
Capital gains - indexed method (TARP)	-	-	-	-
Capital gains - other method (TARP)	-	-	-	-
<b>Total 12H Fund Payment</b>	-	-	-	<b>0.0919</b>

\*Note: Step 2 (b) in the method statement in section 12-405(2) states that any discounted capital gains (TARP) needs to be doubled when reporting the Fund Payment.

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For the period ended: 30 June 2009 (year of income ending 30 June 2009)**

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	<b>Class A CPU</b>	<b>Class C CPU</b>	<b>Class D CPU</b>
<b>Total net distribution for the period</b>	1.0171	1.1481	1.4544

**Fund Payment Information**

Australian Other income	-	-	-
Gross Discount Capital gains (TARP)*	-	-	-
Capital gains - indexed method (TARP)	-	-	-
Capital gains - other method (TARP)	-	-	-
<b>Total 12H Fund Payment</b>	-	-	-

\*Note: Step 2 (b) in the method statement in section 12-405(2) states that any discounted capital gains (TARP) needs to be doubled when reporting the Fund Payment.

These components are provided solely as a "Notice", in accordance with subsection 12-395(3) of Schedule 1 of the TAA 1953, based on estimates and should only be used for the purposes of withholding tax. Australian resident members should not rely on this notice for the purpose of completing their income tax returns. Details of the full year components of distributions will be provided in the annual tax statement.

**Notice for Subdivision 12-H of schedule 1 to the Taxation Administration Act 1953  
For the period ended: 30 June 2009 (year of income ending 30 June 2009)**

**RUSSELL WORLD BOND FUND** is a Managed Investment Trust for the purposes of subdivision 12-H of Schedule 1 of the Taxation Administration Act 1953 ("TAA 1953").

The following "fund payment" information is provided as a Notice, in accordance with subsection 12-395 of Schedule 1 of the TAA 1953. The "fund payment" portion of the total payment received by a particular unitholder can be calculated by multiplying the CPU amount for each component below by the number of units held by that unitholder at the time its entitlement to the distribution was determined.

	<b>Cents per unit</b>
<b>Total net distribution for the period</b>	1.1660

**Fund Payment Information**

Australian Other income	0.0595
Gross Discount Capital gains (TARP)*	-
Capital gains - indexed method (TARP)	-
Capital gains - other method (TARP)	-
<b>Total 12H Fund Payment</b>	<b>0.0595</b>

\*Note: Step 2 (b) in the method statement in section 12-405(2) states that any discounted capital gains (TARP) needs to be doubled when reporting the Fund Payment.

These components are provided solely as a "Notice", in accordance with subsection 12-395(3) of Schedule 1 of the TAA 1953, based on estimates and should only be used for the purposes of withholding tax. Australian resident members should not rely on this notice for the purpose of completing their income tax returns. Details of the full year components of distributions will be provided in the annual tax statement.

**Notice for Subdivision 12-H of schedule 1 to the Taxation Administration Act 1953**  
**For the period ended: 30 June 2009 (year of income ending 30 June 2009)**

**RUSSELL GLOBAL OPPORTUNITIES \$A HEDGED FUND** is a Managed Investment Trust for the purposes of subdivision 12-H of Schedule 1 of the Taxation Administration Act 1953 ("TAA 1953").

The following "fund payment" information is provided as a Notice, in accordance with subsection 12-395 of Schedule 1 of the TAA 1953. The "fund payment" portion of the total payment received by a particular unitholder can be calculated by multiplying the CPU amount for each component below by the number of units held by that unitholder at the time its entitlement to the distribution was determined.

	<b>Class A CPU</b>	<b>Class D CPU</b>
<b>Total net distribution for the period</b>	16.4543	16.7083

**Fund Payment Information**

Australian Other income	0.1456	0.1479
Gross Discount Capital gains (TARP)*	-	-
Capital gains - indexed method (TARP)	-	-
Capital gains - other method (TARP)	-	-
<b>Total 12H Fund Payment</b>	<b>0.1456</b>	<b>0.1479</b>

\*Note: Step 2 (b) in the method statement in section 12-405(2) states that any discounted capital gains (TARP) needs to be doubled when reporting the Fund Payment.

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**Notice for Subdivision 12-H of schedule 1 to the Taxation Administration Act 1953  
For the period ended: 30 June 2009 (year of income ending 30 June 2009)**

**RUSSELL AUSTRALIAN SELECT HOLDINGS FUND** is a Managed Investment Trust for the purposes of subdivision 12-H of Schedule 1 of the Taxation Administration Act 1953 ("TAA 1953").

The following "fund payment" information is provided as a Notice, in accordance with subsection 12-395 of Schedule 1 of the TAA 1953. The "fund payment" portion of the total payment received by a particular unitholder can be calculated by multiplying the CPU amount for each component below by the number of units held by that unitholder at the time its entitlement to the distribution was determined.

	<b>Class A CPU</b>	<b>Class E CPU</b>
<b>Total net distribution for the period</b>	0.6040	0.6678

**Fund Payment Information**

Australian Other income	-	-
Gross Discount Capital gains (TARP)*	-	-
Capital gains - indexed method (TARP)	-	-
Capital gains - other method (TARP)	-	-
<b>Total 12H Fund Payment</b>	-	-

\*Note: Step 2 (b) in the method statement in section 12-405(2) states that any discounted capital gains (TARP) needs to be doubled when reporting the Fund Payment.

These components are provided solely as a "Notice", in accordance with subsection 12-395(3) of Schedule 1 of the TAA 1953, based on estimates and should only be used for the purposes of withholding tax. Australian resident members should not rely on this notice for the purpose of completing their income tax returns. Details of the full year components of distributions will be provided in the annual tax statement.

**Notice for Subdivision 12-H of schedule 1 to the Taxation Administration Act 1953  
For the period ended: 30 June 2009 (year of income ending 30 June 2009)**

**RUSSELL GLOBAL OPPORTUNITIES FUND** is a Managed Investment Trust for the purposes of subdivision 12-H of Schedule 1 of the Taxation Administration Act 1953 ("TAA 1953").

The following "fund payment" information is provided as a Notice, in accordance with subsection 12-395 of Schedule 1 of the TAA 1953. The "fund payment" portion of the total payment received by a particular unitholder can be calculated by multiplying the CPU amount for each component below by the number of units held by that unitholder at the time its entitlement to the distribution was determined.

	<b>Class A CPU</b>	<b>Class D CPU</b>
<b>Total net distribution for the period</b>	0.9801	1.6558

**Fund Payment Information**

Australian Other income	-	0.1092
Gross Discount Capital gains (TARP)*	-	-
Capital gains - indexed method (TARP)	-	-
Capital gains - other method (TARP)	-	-
<b>Total 12H Fund Payment</b>	-	<b>0.1092</b>

\*Note: Step 2 (b) in the method statement in section 12-405(2) states that any discounted capital gains (TARP) needs to be doubled when reporting the Fund Payment.

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	<b>Class A CPU</b>	<b>Class D CPU</b>
<b>Total net distribution for the period</b>	0.1064	0.1064

**Fund Payment Information**

Australian Other income	-	-
Gross Discount Capital gains (TARP)*	-	-
Capital gains - indexed method (TARP)	-	-
Capital gains - other method (TARP)	-	-
<b>Total 12H Fund Payment</b>	-	-

\*Note: Step 2 (b) in the method statement in section 12-405(2) states that any discounted capital gains (TARP) needs to be doubled when reporting the Fund Payment.

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**Notice for Subdivision 12-H of schedule 1 to the Taxation Administration Act 1953  
For the period ended: 30 June 2009 (year of income ending 30 June 2009)**

**RUSSELL AUSTRALIAN SHARES TRACKER FUND** is a Managed Investment Trust for the purposes of subdivision 12-H of Schedule 1 of the Taxation Administration Act 1953 ("TAA 1953").

The following "fund payment" information is provided as a Notice, in accordance with subsection 12-395 of Schedule 1 of the TAA 1953. The "fund payment" portion of the total payment received by a particular unitholder can be calculated by multiplying the CPU amount for each component below by the number of units held by that unitholder at the time its entitlement to the distribution was determined.

	<b>Cents per unit</b>
<b>Total net distribution for the period</b>	1.2122
<b>Fund Payment Information</b>	
Australian Other income	-
Gross Discount Capital gains (TARP)*	-
Capital gains - indexed method (TARP)	-
Capital gains - other method (TARP)	-
<b>Total 12H Fund Payment</b>	-

\*Note: Step 2 (b) in the method statement in section 12-405(2) states that any discounted capital gains (TARP) needs to be doubled when reporting the Fund Payment.

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	<b>Cents per unit</b>
<b>Total net distribution for the period</b>	0.5249
<b>Fund Payment Information</b>	
Australian Other income	-
Gross Discount Capital gains (TARP)*	-
Capital gains - indexed method (TARP)	-
Capital gains - other method (TARP)	-
<b>Total 12H Fund Payment</b>	-

\*Note: Step 2 (b) in the method statement in section 12-405(2) states that any discounted capital gains (TARP) needs to be doubled when reporting the Fund Payment.

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**Notice for Subdivision 12-H of schedule 1 to the Taxation Administration Act 1953  
For the period ended: 30 June 2009 (year of income ending 30 June 2009)**

**RUSSELL AUSTRALIAN CASH FUND** is a Managed Investment Trust for the purposes of subdivision 12-H of Schedule 1 of the Taxation Administration Act 1953 ("TAA 1953").

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	<b>Class A CPU</b>	<b>Class D CPU</b>
<b>Total net distribution for the period</b>	1.8393	1.9160

**Fund Payment Information**

Australian Other income	0.5823	0.6066
Gross Discount Capital gains (TARP)*	-	-
Capital gains - indexed method (TARP)	-	-
Capital gains - other method (TARP)	-	-
<b>Total 12H Fund Payment</b>	<b>0.5823</b>	<b>0.6066</b>

\*Note: Step 2 (b) in the method statement in section 12-405(2) states that any discounted capital gains (TARP) needs to be doubled when reporting the Fund Payment.

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	<b>Class A CPU</b>	<b>Class D CPU</b>
<b>Total net distribution for the period</b>	5.8506	6.5304

**Fund Payment Information**

Australian Other income	-	-
Gross Discount Capital gains (TARP)*	-	-
Capital gains - indexed method (TARP)	-	-
Capital gains - other method (TARP)	-	-
<b>Total 12H Fund Payment</b>	-	-

\*Note: Step 2 (b) in the method statement in section 12-405(2) states that any discounted capital gains (TARP) needs to be doubled when reporting the Fund Payment.

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