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Russell Investments adds to Consulting and Advisory Team

LONDON, 3 August, 2010 – Russell Investments today announces the appointments of Greg Clerkson and Joan Lee to their Consulting and Advisory team in London.

Greg Clerkson joins from the Royal Bank of Canada Investment Management, where he was a Senior Manager responsible for selecting, researching and monitoring \$18 billion in offshore pension plan and deferred compensation trust based assets and European based alternative investment managers. Prior to this he was based in Toronto working for the Royal Bank of Canada, creating and implementing asset allocation and investment strategies. Greg will have a particular focus on advising on alternative investing strategies and his appointment reflects a global programme to increase in-house alternatives expertise in Russell's offices around the world.

Joan Lee joins from Deloitte LLP where she was an Investment Consulting Analyst for Deloitte Total Rewards and Benefits. This role encompassed research, asset-liability modeling and providing strategic advice for pension funds.

Sorca Kelly-Scholte, Managing Director, Consulting and Advisory Services at Russell Investments, commented on the appointments: "We are thrilled to welcome Greg and Joan to the Consulting and Advisory team at Russell Investments. Their combined experience and skill set are a welcome addition to our expanding consulting capability. We continue to invest in our proposition of providing thoughtful and reliable strategic advice for our clients."

Greg and Joan will be based in Russell's London office and their appointments are effective immediately. Greg will report to Sorca Kelly-Scholte, Managing Director, Consulting and Advisory Services, while Joan will report to Tim Cook, Senior Consultant, Consulting and Advisory Services.

About Russell Investments

Founded in 1936, Russell Investments is a global financial services firm that serves institutional investors, financial advisers and individuals in more than 40 countries. Over the course of its history, Russell's innovations have come to define many of the practices that are standard in the investment world today, and have earned the company a reputation for excellence and leadership.

Through a unique combination of wide-ranging and interlinked businesses, Russell delivers financial products, services and advice. A pioneer, Russell began its strategic pension fund consulting business in 1969 and today is trusted by many well-known worldwide institutions for investment advice. The firm has \$140 billion in assets under management (as of 30 June 2010) in its mutual funds, retirement products, and institutional funds, and is well recognized for its depth of research and quality of manager selection. Russell offers a comprehensive range of

implementation services that helps institutional clients maximise their assets. The Russell Indexes calculate over 50,000 benchmarks daily covering 65 countries and more than 10,000 securities.

Russell is headquartered in Tacoma, Washington, USA with offices in Amsterdam, Auckland, Chicago, Johannesburg, London, Melbourne, New York, Paris, San Francisco, Seoul, Singapore, Sydney, Tokyo and Toronto. For more information about how Russell helps to improve financial security for people, visit us at www.russell.com

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