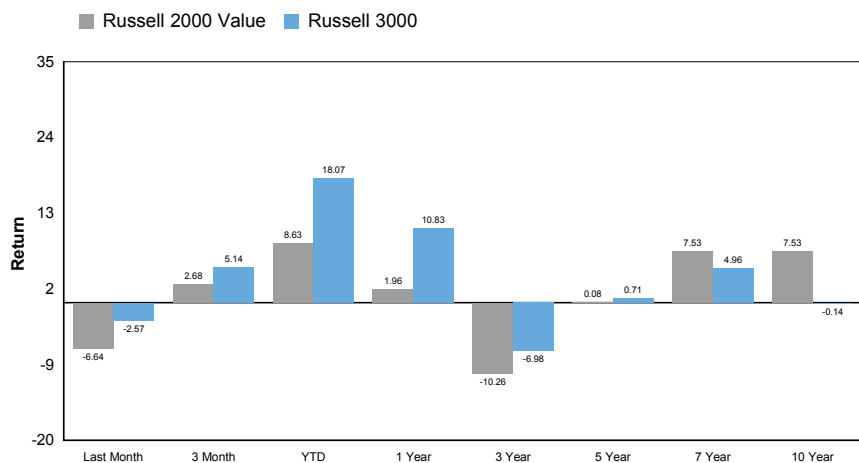


Russell 2000® Value Index

The Russell 2000 Value Index measures the performance of small-cap value segment of the U.S. equity universe. It includes those Russell 2000 companies with lower price-to-book ratios and lower forecasted growth values. The Russell 2000 Value Index is constructed to provide a comprehensive and unbiased barometer for the small-cap value segment. The Index is completely reconstituted annually to ensure larger stocks do not distort the performance and characteristics of the true small-cap opportunity set and that the represented companies continue to reflect value characteristics.

Statistics	Russell 2000 Value Index
Capitalization Statistics (in billions)	
Average Market Cap (\$-Wtd)	0.833
Median Market Cap	0.321
Largest Company by Market Cap	3.589
Fundamental Characteristics	
Price/Book	1.16
Dividend Yield	2.02
P/E Ex-Neg Earnings	15.07
Lt Growth Forecast-IBES (%)	9.24
EPS Growth-5 Years	3.10

Total Returns %



Top 10 Holdings

- E TRADE FINANCIAL CORP
- PEROT SYSTEMS CORP
- MFA FINANCIAL INC
- HIGHWOODS PROPERTIES INC
- PLATINUM UNDERWRITER HLD
- DOMTAR CORPORATION
- REGAL BELOIT CORP
- NICOR INC
- PROASSURANCE CORP
- WGL HOLDINGS INC

Top 10 Performers

Ticker	Return
REVLON INC	73.46
ICT GROUP INC	50.95
WASTE SERVICES INC	41.99
POWER-ONE INC	41.03
SUNRISE SENIOR LIVING	37.29
IPCS INC	37.18
BROWN SHOE INC	29.30
GRAMERCY CAPITAL CORP	29.22
MPS GROUP INC	28.52
SKECHERS U S A INC	27.30

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Sectors - Russell Global Sectors

Largest 5 Sectors by Weight

- Financial Services
- Producer Durables
- Consumer Discretionary
- Technology
- Materials & Processing

Sectors - GICS Method

Largest 5 Sectors by Weight

- Financials
- Industrials
- Consumer Discretionary
- Information Technology
- Materials