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## Expansion for Russell Investments in the Gulf region

### *Jim Leggate is appointed Russell Investments Middle East Managing Director*

DUBAI, 8 August 2011: Russell Investments, the global investment management company, today announces the appointment of Jim Leggate as managing director of its Middle East region.

Leggate joins Russell as it embarks on an ambitious expansion plan across the GCC , as part of a wider growth programme across its European, Middle Eastern and African businesses.

Most recently, Leggate held the position of ‘executive director and head of EMEA asset owners & investment consulting ‘ at MSCI, he has over 20 years experience in financial markets across a number of disciplines including indexes, Sovereign Wealth Funds, pension funds, investment consulting, asset management and private banking. Leggate spent the last 14 years covering the Middle East and was based in the region from 2006-2010.

His arrival in the region will also signal the start of an additional expansion in the number of people on the ground to support the Russell businesses and one of his first responsibilities will be to begin building a team of industry professionals.

Commenting on his appointment, **Russell Investments’ EMEA President Pascal Duval** said:

"Bringing Jim on board to steer forward Russell's business in the Middle-East region is an important step in the realization of our strategic ambitious expansion plans for the Middle East. Jim's mix of experience and deep knowledge of Sovereign Wealth Funds, stock exchanges and institutional investors perfectly matches Russell's services. It also leverages our local partnerships with Jadwa Investment and Rayan Asset Management."

**Jim Leggate, Managing Director ME for Russell Investments** added; “I am excited to join Russell Investments, a firm with an outstanding reputation and network. I look forward to be working with some of the best managers in the world, globally as well as locally in the GCC, where I will be based”.

The appointment of Jim Leggate underlines Russell’s strategic vision to grow the Middle East region, as it is seen as a key driver for business growth over the coming years.

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**About Russell Investments Middle East:**

Celebrating its 75th anniversary in 2011, Russell Investments (Russell) is an independent, global financial services firm. Russell provides strategic advice, investment solutions, implementation services and global performance benchmarks that are customized to meet the unique needs of institutional investors, financial advisors and individuals. Russell has pioneered innovations that have come to define many of the practices that are standard in the investment world today, and has four decades of experience researching and selecting money managers globally.

Russell has over 30 years experience in the Middle East. The firm won its first consulting client in the Kingdom of Saudi Arabia in 1975. Since then it has had a long history of successful regional and local partnerships including Rayan Asset Management in the UAE, Jadwa Investment, the world-class investment bank specialising in innovative Shariah-compliant financial solutions in Saudi Arabia and the GCC, as well as the Tadawul, the Saudi Stock Exchange.

Russell has about \$161 billion in assets under management (as of 31 March 2011) and works with 2,300 institutional clients, 530 independent distribution partners and millions of individual investors around the world. As a consultant to some of the largest pools of capital in the world, Russell has \$2 trillion in assets under advisement (as of 12/31/2010) and traded \$1.5 trillion last year through its implementation services business. The Russell Global Indexes calculate over 50,000 benchmarks daily covering 63 countries and more than 10,000 securities.

Russell is headquartered in Seattle, Washington, USA and has offices in Amsterdam, Auckland, Chicago, London, Melbourne, Milan, New York, Paris, San Francisco, Seoul, Singapore, Sydney, Tokyo and Toronto. For more information about how Russell helps to improve financial security for people, visit [www.russell.com](http://www.russell.com).

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