

Press Release

Contact: Sarah Higgins
+44 20 7024 6240
shiggins@russell.com

Russell Investments
10 Regent Street
London, SW1Y 4PE

www.russell.com

Launch of the Russell-Jadwa Shariah Indexes

LONDON 24 June 2009- Russell Investments (Russell) and Jadwa Investment (Jadwa) are pleased to announce that they have today signed an agreement to launch a new Shariah compliant offering, the Russell-Jadwa Shariah Index family. The signing ceremony was attended by HRH Prince Faisal bin Salman, Chairman of Jadwa, Mr. Andrew Doman, President and CEO of Russell and senior managers of both companies.

Screened from the 10,000 security Russell Global Index universe, the Russell-Jadwa Index will contain more than 2,700 securities from over 60 countries. The new index family will be divisible by region, country, developed and emerging markets, capitalization size, sector, industry and style to provide fully modular benchmarks representing the comprehensive opportunity set within each segment.

Andrew Doman commented "The Jadwa team has earned a reputation for leading innovation across the Shariah compliant financial services industry and we are proud to be collaborating with them on this initiative.

"The last decade has witnessed stellar growth for Islamic finance and Shariah-compliant funds. The Indexes we have built with Jadwa include securities from 62 countries, offering investors the most complete country coverage currently available. At the same time, we believe our screen offers the strictest Shariah compliance. Our methodology will filter out many more financial companies than our competitors for example," Doman added. "Our clients' have been demanding this more robust approach and we expect \$1 billion in assets to follow the new index family."

On this occasion, Ahmed Al-Khateeb, managing director & CEO of Jadwa Investment said: "We are very excited about the launch of the family of indices with Russell. Russell is the acknowledged leader in this field and their indices are widely used by investors and fund managers alike. Their methodology better suits the high expectations we have for Shariah complaint investment managers. The launch of these indices strengthens our partnership with Russell which started with two multi manager Shariah compliant equity funds in 2007. We aim through this important project to provide a Shariah compliant investment product that meets the needs of the investors in the Islamic world."

Fadi Tabbara, Jadwa's head of asset management and CIO commented, "As managers of Shariah-compliant funds and discretionary accounts, we have often struggled to find benchmarks that would provide an appropriate comparison with peers and an accurate measurement of our performance. The Russell-Jadwa Shariah Index fills that void with its comprehensive universe, transparent methodology and its modular design offering unlimited divisibility."

The index will be approved and monitored by a Shariah board comprising of the following eminent scholars: Sheikh Dr. Abdullah Al Mutlaq (Chairman), Dr. Mohammed Daud Bakar (Member), Sheikh Dr. Mohammed Ali El Gari (Member) and Shaikh Esam Mohammed Ishaq (Member). Specific sector and financial-based filters will be applied to exclude businesses that offer products and services which are considered unacceptable or non-compliant according to Shariah law.

The Russell-Jadwa Shariah Index will be available mid-summer.

About Russell

Russell Investments is a global investment company with \$136 billion in assets under management as of March 31, 2009. Russell serves individual, institutional and advisor clients in more than 40 countries and provides investment solutions including mutual funds, retirement investments, institutional asset management, implementation services and global stock market indexes. Russell is world-renowned for its depth of manager research, quality of manager selection and access to some of the world's leading investment managers. It helps investors of all sizes put this access to work in corporate defined benefit and defined contribution plans, and in the life savings of individual investors.

About Jadwa

Jadwa Investment is a Saudi company regulated by the Saudi Arabian Capital Markets Authority and offers a complete range of Shariah-compliant investment services. Jadwa's vision is to be a world-class investment bank rooted in Islamic values and committed to providing customized shariah-based financial solutions to institutional and individual investors.

The company has carved a niche as a specialist in the Saudi and GCC markets, winning multiple awards including 'best private equity house' (PEW MENA) and for the most 'innovative financial deal of 2008' (EuroMoney 2008). Globally, it has forged strategic alliances with leading investment companies, none more important than including a joint venture with Russell Investments for offering shariah-compliant funds and services.

This material does not constitute an offer or invitation to anyone in any jurisdiction to invest in any Russell product or use any Russell services where such offer or invitation is not lawful, or in which the person making such offer or invitation is not qualified to do so; or to anyone to whom it is unlawful to make such offer or invitation, and has not been prepared in connection with any such offer or invitation.

This material is not intended for distribution to retail clients. Unless otherwise specified, Russell is the source of all data. Unless otherwise specified, all information contained in this material is current at the time of issue and to the best of our knowledge all information presented is accurate, however this cannot be guaranteed. Any opinions expressed are those of Russell Investments Limited and not a statement of fact and they do not constitute investment advice and are subject to change.

The value of investments and the income from them can fall as well as rise and is not guaranteed. You may not get back the amount originally invested.

There is no guarantee that any target or projected figures will be met and this information is for illustrative purposes only. Any simulated figures and estimated figures are for illustrative purposes only. Any past performance figures are not necessarily a guide to future performance. Any reference to returns linked to currencies may increase or decrease as a result of currency fluctuations. Any references to tax treatments depend on the circumstances of the individual client and may be subject to change in the future.

Copyright © 2007 - 2009 Russell Investments Limited

Issued by Russell Investments Limited. Company No. 02086230. Registered in England and Wales with registered office at: Rex House, 10 Regent Street, London SW1Y 4PE. Telephone 020 7024 6000. Authorised and regulated by the Financial Services Authority, 25 The North Colonnade, Canary Wharf, London E14 5HS.