

Contact: Sarah Higgins
Director, Marketing and Communications
+44-(0)20-7024-6240

Beth Murray
Lansons Communications
+44-(0)20-7566-9728

Russell Investments
Rex House
10 Regent Street
London, SW1Y 4PE

www.russell.com

Russell Investments announces continued strategic partnership with Rayan Asset Management

Renewed contract builds on expertise in Middle Eastern Markets

28 April 2010, LONDON- Rayan Asset Management (Rayan) has agreed a renewed contract to represent Russell Investments (Russell) in the Middle East and distribute its multi-manager and OpenWorld® products.

Since 2002, Rayan's extensive local expertise has introduced Middle Eastern investors to Russell's innovative global investment solutions. This extended collaboration will continue to help Middle Eastern investors restructure some of their existing international investments, and setup first class investment solutions, guidelines and policies. In addition, investors in the region will be able to increasingly access Russell's consulting and advisory services.

The success of the partnership has led to Rayan's incremental growth, and the recent senior team appointment of Mr. Jean Abi-Mourad as Managing Director.

Pascal Duval, Executive Managing Director, EMEA at Russell commented: "The Middle East is home to some of the world's most sophisticated investors. In recent years our clients there have increasingly requested our advice as well as other investment services. This demand has led us to extend our consulting offering to clients throughout the region, and to focus further innovative investment solutions for investors. In addition to our partnership with Jadwa Investment of Saudi Arabia, we are delighted to prolong our relationship with Rayan.

"Russell also views the Middle East as a region of great potential for international investors, and we are dedicating resources to research investment opportunities with world-class local talent. This will lead to the creation of specialized investment vehicles. We look forward many more years' success working with Rayan to bring market-leading solutions to investors across the region."

Commenting for Rayan Asset Management, Farid Bedjaoui, CEO said, "We are very proud of the results achieved in the past years through our alliance with Russell. Our track record has demonstrated the attractiveness of Russell's investment solutions including its multi-manager suite of products."

"We are particularly excited to offer new and innovative investment services. Among these new services is Russell's new Open World[®] single-manager platform which focuses on specialized high conviction managers in high-return portfolios. We are excited to have Mr. Jean Abi-Mourad join our experienced management team as Managing Director. Jean's knowledge of the regional investment base will be invaluable to the growth of our business. We will continue to grow our team over the following months."

About Russell Investments

Through a unique combination of wide-ranging and interlinked businesses, Russell delivers financial products, services and advice. A pioneer, Russell began its strategic pension fund consulting business in 1969 and today is trusted by many well-known worldwide institutions for investment advice. The firm has \$179 billion in assets under management (as of 31 March 2010) in its mutual funds, retirement products, and institutional funds, and is well recognized for its depth of research and quality of manager selection. Russell offers a comprehensive range of implementation services that helps institutional clients maximise their assets. The Russell Indexes calculate over 50,000 benchmarks daily covering 65 countries and more than 10,000 securities.

Russell is headquartered in Tacoma, Washington, USA with offices in Amsterdam, Auckland, Chicago, Johannesburg, London, Melbourne, New York, Paris, San Francisco, Seoul, Singapore, Sydney, Tokyo and Toronto. For more information about how Russell helps to improve financial security for people, visit us at www.russell.com.

About Rayan Asset Management

Rayan Asset Management is a UAE-based company which was established in November 2002 to represent Russell in the Middle East and distribute its multi-manager products. It was started by Farid Bedjaoui and Ziad Dalloul, two senior regional businessmen with backgrounds in finance.

This material is not intended for distribution to retail clients. This material does not constitute an offer or invitation to anyone in any jurisdiction to invest in any Russell product or use any Russell services where such offer or invitation is not lawful, or in which the person making such offer or invitation is not qualified to do so, nor has it been prepared in connection with any such offer or invitation.

Unless otherwise specified, Russell Investments is the source of all data. All information contained in this material is current at the time of issue and, to the best of our knowledge, accurate. Any opinion expressed is that of Russell Investments, is not a statement of fact, is subject to change and, unless it relates to a specified investment, does not constitute the regulated activity of "advising on investments" for the purposes of the Financial Services and Markets Act 2000.

The value of investments and the income from them can fall as well as rise and is not guaranteed. You may not get back the amount originally invested.

Any forecast, projection or target is indicative only and not guaranteed in any way. Any past performance figures are not necessarily a guide to future performance.

Any reference to returns linked to currencies may increase or decrease as a result of currency fluctuations. Any references to tax treatments depend on the circumstances of the individual client and may be subject to change in the future.

Copyright © 2007 – 2010 Russell Investments Limited

Issued by Russell Investments Limited. Company No. 02086230. Registered in England and Wales with registered office at: Rex House, 10 Regent Street, London SW1Y 4PE. Telephone 020 7024 6000. Authorised and regulated by the Financial Services Authority, 25 The North Colonnade, Canary Wharf, London E14 5HS