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Russell fiduciary management breaks the £7 billion barrier in EMEA

LONDON, 21 March, 2011 – Russell Investments announced that its fiduciary management business manages over £7 billion of client assets across EMEA. Of this, about £1 billion has been added in the last 12 months.

Shamindra Perera, who heads the Russell EMEA fiduciary management team, said: “Russell’s fiduciary management clients range in size from pension funds with assets in excess of £2 billion, to smaller funds with assets under £7 million. We have seen increased interest among smaller DB pension funds. Given their resource constraints, the benefits of fiduciary management are even more compelling for small to mid-sized funds. Clients are seeing the benefits not just in improved governance and asset management but in their funding levels. This is primarily due to improved ability to respond quickly to the changing markets”.

One of the key strengths of the Russell approach to fiduciary management is flexibility. While Russell has the ability to provide a fully bundled service which consists of strategic advice and implementation, Russell also has vast experience of working alongside separate actuarial or investment consulting firms where clients wish to have an additional layer of oversight. Russell’s dedicated fiduciary management team brings together the expertise of Russell’s consulting, investment and implementation teams to solve client problems and act as the single point of accountability for the ultimate client solution.

“Russell’s fiduciary management team is the glue that binds the client value proposition together, from investment consultancy to implementation,” said Perera. “The team has access to a diverse range of expertise from investment strategy design and asset allocation, through multi asset, multi manager investments to derivatives overlays, transition management, FX and other implementation services. While there are other firms that can claim to have some expertise in each of these areas, Russell is unique in that we offer independent, market leading solutions in all of these areas.”

To support its growing client base, Russell has expanded its EMEA fiduciary management team with three recent hires: Gary Yeaman, Sarah Zambonini and Henk Radder.

Gary Yeaman joined from Netherlands-based Shell Asset Management Company, a leading fiduciary manager. Gary previously held pension fund management positions at Unilever and Railpen, where he gained in-depth knowledge and insight into the issues that are faced by UK and Dutch pension funds. Sarah Zambonini joined from Aon where she was involved in development and sales of the Aon Pension Solution. Henk Radder has transferred from Russell’s consulting team and has hands

on experience of acting in the capacity of advisor and fiduciary manager for several large pension funds in the Netherlands and UK.

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About Russell Investments

Founded in 1936, Russell Investments is a global financial services firm that serves institutional investors, financial advisers and individuals in more than 40 countries. Over the course of its history, Russell's innovations have come to define many of the practices that are standard in the investment world today, and have earned the company a reputation for excellence and leadership.

Through a unique combination of wide-ranging and interlinked businesses, Russell delivers financial products, services and advice. A pioneer, Russell began its strategic pension fund consulting business in 1969 and today is trusted by many well-known worldwide institutions for investment advice. The firm has \$155 billion in assets under management and \$2 billion under advisement (as of 31 December 2010) in its mutual funds, retirement products, and institutional funds, and is well recognized for its depth of research and quality of manager selection. Russell offers a comprehensive range of implementation services that helps institutional clients maximise their assets. The Russell Indexes calculate over 50,000 benchmarks daily covering 65 countries and more than 10,000 securities.

Russell is headquartered in Seattle, Washington, USA with offices in Amsterdam, Auckland, Chicago, Johannesburg, London, Melbourne, New York, Paris, San Francisco, Seoul, Singapore, Sydney, Tokyo and Toronto. For more information about how Russell helps to improve financial security for people, visit us at www.russell.com

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