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## Russell's transition management team poised for increased demand in 2011

LONDON, MARCH 7, 2011 – Russell Investments' [global transition management team](#) reported a strong 2010, transitioning more than \$620 billion in assets throughout the year. Demand for Russell's industry leading transition management services grew as institutional investors across the world expressed strong interest in Russell's independent fiduciary model, interim portfolio management approach and expertise in fixed income transitions. Throughout the year, the highly experienced team readied itself for increased activity by adding six new transition management professionals in Russell's offices around the globe.

"We see institutional investors seeking a trusted implementation partner—one that provides a higher level of risk management, truly global capabilities and a sophisticated understanding of how to best manage assets in transition. [Russell Investments](#) is uniquely prepared to offer these capabilities – and within a framework that achieves a complete alignment of interest with clients," said Troy Rucker, managing director of transition management.

To support the general uptick in activity, Tim Wilkinson, Catherine Darlington and James Aylett joined the transition management team based in Russell's London office. Daniel Birch came on board as the newest member of the Sydney team, while Josh Houchin and Eric Ellingson work at Russell's Seattle headquarters. Because Russell anticipates that the number of fixed income transitions will continue to grow as pension plans increasingly pursue [liability-driven investing](#) programs, a number of the new members of the transition management team have robust fixed income expertise.

- **Tim Wilkinson**, managing director, EMEA, assists with EMEA-wide distribution and business development of Russell's suite of products and services. He has more than 26 years of industry experience and was most recently with BNY Mellon as managing director and head of transition and beta management in EMEA. Prior, he was managing director, global head of transition management and overlay services at Citi Global Markets.
- **Catherine Darlington**, a portfolio manager with significant multi-asset and fixed income transition experience, focuses on managing complex events for clients. She most recently spent five years at BlackRock (formerly BGI) as a vice president in the integrated transitions team.
- **James Aylett**, an associate portfolio manager with in-depth knowledge of multi-manager funds, was a portfolio analyst with Russell Implementation Services before joining the transition management team. Prior, he was part of Russell's fund operations team in London.
- **Daniel Birch**, a portfolio manager focused on a variety of transition management mandates—including interim portfolio management for a major superannuation fund—previously worked at SW1 Capital in London as a portfolio manager.

- **Josh Houchin** will focus on the fixed income business due to his specialized knowledge of fixed income analytics and investment reporting. He was formerly a member of the business development team at Clearwater Analytics.
- **Eric Ellingson**, an associate portfolio manager with operational expertise, was most recently a member of the Russell Implementation Services operations team. Prior, he was a relationship manager at Halbert Hargrove LLC.

For more than 25 years, Russell has been a leader in improving transition management practices and strategies to help clients maximize their assets. Russell also developed the widely-used T Standard as an objective tool that allows investors to measure the performance of their portfolio transition.

#### **About Russell**

Founded in 1936, Russell Investments is a global financial services firm that serves institutional investors, financial advisors and individuals in more than 40 countries.

Through a unique combination of interlinked businesses, Russell delivers financial products, services and advice. A pioneer, Russell began its strategic pension fund consulting business in 1969 and today is trusted by many well-known worldwide institutions for investment advice. Headquartered in Seattle, Washington, USA and with offices in major financial centers worldwide, Russell has \$155 billion in assets under management (as of 12/31/2010) in its mutual funds, retirement products, and institutional funds, and is well recognized for its depth of research and quality of manager selection.

Russell offers a comprehensive range of implementation services that help institutional clients maximize their assets. The Russell Indexes calculate over 50,000 benchmarks daily covering 65 countries and more than 10,000 securities.

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