

7-day unsubsidized yield correction on the Russell Money Market Fund

7-day unsubsidized yield correction

From March 5, 2010 to December 31, 2010, the 7-day unsubsidized yield for Class S Shares of the Russell Money Market Fund was not calculated correctly. The corrected unsubsidized 7-day yields for this period are set forth below: The correct formula was used for the calculation of the 7-day subsidized yield during this period.

		7-Day Yields for 2010		Annualized Returns Ending 12/31/09				Annual Fund Operating Expenses	
Fund Name	Class	Subsidized Yield† %	Unsubsidized Yield‡ %	Qtr end %	1 Year %	5 Year %	10 Year %	Total %	Net* %
Russell Money Market Fund	S								
<i>Annualized 7-Day Yield as of 3/05/10</i>		0.00	-0.49	0.01	0.25	3.35	3.15	0.55	0.28
<i>Annualized 7-Day Yield as of 3/12/10</i>		0.00	-0.47						
<i>Annualized 7-Day Yield as of 3/19/10</i>		0.00	-0.46						
<i>Annualized 7-Day Yield as of 3/26/10</i>		0.00	-0.46						
<i>Annualized 7-Day Yield as of 3/31/10</i>		0.00	-0.46						
				Annualized Returns Ending 3/31/10					
<i>Annualized 7-Day Yield as of 4/01/10</i>		0.00	-0.44	0.00	0.10	3.23	3.00	0.55	0.28
<i>Annualized 7-Day Yield as of 4/09/10</i>		0.00	-0.34						
<i>Annualized 7-Day Yield as of 4/16/10</i>		0.00	-0.33						
<i>Annualized 7-Day Yield as of 4/23/10</i>		0.00	-0.33						
<i>Annualized 7-Day Yield as of 4/30/10</i>		0.00	-0.33						
<i>Annualized 7-Day Yield as of 5/07/10</i>		0.00	-0.34	0.00	0.10	3.23	3.00	0.55	0.28
<i>Annualized 7-Day Yield as of 5/14/10</i>		0.00	-0.34						
<i>Annualized 7-Day Yield as of 5/21/10</i>		0.00	-0.34						
<i>Annualized 7-Day Yield as of 5/28/10</i>		0.00	-0.34						
<i>Annualized 7-Day Yield as of 5/31/10</i>		0.00	-0.34						
<i>Annualized 7-Day Yield as of 6/04/10</i>		0.00	-0.33	0.00	0.10	3.23	3.00	0.55	0.28
<i>Annualized 7-Day Yield as of 6/11/10</i>		0.00	-0.33						
<i>Annualized 7-Day Yield as of 6/18/10</i>		0.00	-0.34						
<i>Annualized 7-Day Yield as of 6/25/10</i>		0.00	-0.36						
<i>Annualized 7-Day Yield as of 6/30/10</i>		0.00	-0.38						
				Annualized Returns Ending 6/30/10					
<i>Annualized 7-Day Yield as of 7/02/10</i>		0.00	-0.38	0.00	0.02	3.08	2.84	0.55	0.28
<i>Annualized 7-Day Yield as of 7/09/10</i>		0.00	-0.37						
<i>Annualized 7-Day Yield as of 7/16/10</i>		0.00	-0.35						
<i>Annualized 7-Day Yield as of 7/23/10</i>		0.00	-0.34						
<i>Annualized 7-Day Yield as of 7/30/10</i>		0.00	-0.34						
<i>Annualized 7-Day Yield as of 7/31/10</i>		0.00	-0.34						

7-Day Yields for 2010				Annualized Returns Ending 6/30/10				Annual Fund Operating Expenses	
Fund Name	Class	Subsidized Yield†	Unsubsidized Yield‡	Qtr end %	1 Year %	5 Year %	10 Year %	Total %	Net* %
		%	%						
Russell Money Market Fund	S								
<i>Annualized 7-Day Yield as of 8/06/10</i>		0.00	-0.34	0.00	0.02	3.08	2.84	0.55	0.28
<i>Annualized 7-Day Yield as of 8/13/10</i>		0.00	-0.34						
<i>Annualized 7-Day Yield as of 8/20/10</i>		0.00	-0.34						
<i>Annualized 7-Day Yield as of 8/27/10</i>		0.00	-0.34						
<i>Annualized 7-Day Yield as of 8/31/10</i>		0.00	-0.34						
<i>Annualized 7-Day Yield as of 9/03/10</i>		0.00	-0.34	0.00	0.02	3.08	2.84	0.55	0.28
<i>Annualized 7-Day Yield as of 9/10/10</i>		0.00	-0.34						
<i>Annualized 7-Day Yield as of 9/17/10</i>		0.00	-0.34						
<i>Annualized 7-Day Yield as of 9/24/10</i>		0.00	-0.35						
<i>Annualized 7-Day Yield as of 9/30/10</i>		0.00	-0.36						
				Annualized Returns Ending 9/30/10					
<i>Annualized 7-Day Yield as of 10/01/10</i>		0.00	-0.37	0.00	0.01	2.90	2.67	0.55	0.28
<i>Annualized 7-Day Yield as of 10/08/10</i>		0.00	-0.36						
<i>Annualized 7-Day Yield as of 10/15/10</i>		0.01	-0.33						
<i>Annualized 7-Day Yield as of 10/22/10</i>		0.02	-0.30						
<i>Annualized 7-Day Yield as of 10/29/10</i>		0.01	-0.30						
<i>Annualized 7-Day Yield as of 10/31/10</i>		0.01	-0.29						
<i>Annualized 7-Day Yield as of 11/05/10</i>		0.01	-0.29	0.00	0.01	2.90	2.67	0.55	0.28
<i>Annualized 7-Day Yield as of 11/12/10</i>		0.00	-0.32						
<i>Annualized 7-Day Yield as of 11/19/10</i>		0.01	-0.32						
<i>Annualized 7-Day Yield as of 11/26/10</i>		0.01	-0.31						
<i>Annualized 7-Day Yield as of 11/30/10</i>		0.01	-0.31						
<i>Annualized 7-Day Yield as of 12/03/10</i>		0.00	-0.32	0.00	0.01	2.90	2.67	0.55	0.28
<i>Annualized 7-Day Yield as of 12/10/10</i>		0.00	-0.33						
<i>Annualized 7-Day Yield as of 12/17/10</i>		0.00	-0.32						
<i>Annualized 7-Day Yield as of 12/23/10</i>		0.00	-0.33						
<i>Annualized 7-Day Yield as of 12/31/10</i>		0.00	-0.35						
				Annualized Returns Ending 12/31/10					
				0.09	0.09	2.71	2.51	0.55	0.28

7-day yield - The correct formula was used for the calculation of the 7-day subsidized yield during this period.

The yield more closely reflects the current earnings of the fund than the total return of the fund; yields will vary.

†The fund's yield shown is what the yield was over the year 2010 with the current fee waivers and expense reimbursements (subsidized).

‡The yield shown is what the yield would have been without the current fee waivers and expense reimbursements (unsubsidized).

*The Net Annual Operating Expense Ratio may be less than the Total Operating Expense Ratio and represents the actual expenses expected to be borne by shareholders after application of a contractual advisory fee waiver and/or reimbursement through February 28, 2012. These contractual agreements may not be terminated during the relevant periods except at the Board of Trustees discretion. Details of these agreements are in the current prospectus. Absent these reductions, the funds return would have been lower.

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Effective November 18, 2009, the Russell Money Market Fund changed its investment objective from seeking to maximize current income while preserving capital and liquidity to its current investment objective and changed its investment strategies. The new investment objective and strategies will result in lower yield, and the Fund's future performance will be lower than it would have been had the objective and strategies not changed. The returns shown prior to that date reflect returns resulting from the Fund's previous investment objective and strategies.

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First used: January 2011

RFS 4855