

RIC Funds

Estimated Capital Gains

2011 Estimates as of September 30, 2011



	Year 2011 (to date)				Total Estimated Distribution as a % of NAV (Class S) at 09/30/2011	Year 2011 (Annualized)				Total Estimated Distribution as a % of NAV (Class S) at 09/30/2011
	Estimated Capital Gains (per share) 09/30/11					Estimated Capital Gains (per share)				
	Short-Term	Long-Term	Total			Short-Term	Long-Term	Total		
Russell U.S. Core Equity	0.0000	0.0000	0.0000	1	0.00%	0.0000	0.0000	0.0000	1	0.00%
Russell U.S. Small & Mid Cap	0.0000	0.0000	0.0000	1	0.00%	0.0000	0.0000	0.0000	1	0.00%
Russell U.S. Quantitative Equity	0.0000	0.0000	0.0000	1	0.00%	0.0000	0.0000	0.0000	1	0.00%
Russell International Developed Markets	0.0000	0.0000	0.0000	1	0.00%	0.0000	0.0000	0.0000	1	0.00%
Russell Investment Grade Bond	0.0923	0.0442	0.1364	1	0.61%	0.1006	0.0482	0.1488	1	0.67%
Russell Short Duration Bond	0.0000	0.0000	0.0000	1	0.00%	0.0000	0.0000	0.0000	1	0.00%
Russell Strategic Bond	0.0865	0.0000	0.0865	1	0.79%	0.0944	0.0000	0.0944	1	0.86%
Russell Emerging Markets	0.0000	0.8968	0.8968	1	5.56%	0.0000	0.9784	0.9784	1	6.06%
Russell Tax-Managed U.S. Large Cap	0.0000	0.0000	0.0000	1	0.00%	0.0000	0.0000	0.0000	1	0.00%
Russell Global Real Estate Securities	0.0000	0.0000	0.0000	1	0.00%	0.0000	0.0000	0.0000	1	0.00%
Russell Tax Exempt Bond	0.0000	0.0000	0.0000	1	0.00%	0.0000	0.0000	0.0000	1	0.00%
Russell U.S. Value	0.0000	0.0000	0.0000	1	0.00%	0.0000	0.0000	0.0000	1	0.00%
Russell U.S. Growth	0.0000	0.0000	0.0000	1	0.00%	0.0000	0.0000	0.0000	1	0.00%
Russell Global Equity	0.0000	0.0000	0.0000	1	0.00%	0.0000	0.0000	0.0000	1	0.00%
Russell Tax-Managed U.S. Mid & Small Cap	0.0000	0.0000	0.0000	1	0.00%	0.0000	0.0000	0.0000	1	0.00%
Russell Commodity Strategies	0.0011	0.0000	0.0012	1	0.01%	0.0012	0.0000	0.0012	1	0.01%
Russell Global Infrastructure	0.0321	0.0000	0.0321	1	0.34%	0.0351	0.0000	0.0351	1	0.37%
Russell Global Opportunistic Credit Fund	0.0073	0.0000	0.0073	1	0.08%	0.0080	0.0000	0.0080	1	0.08%
Lifepoints Growth Strategy	0.0000	0.0000	0.0000	2	0.00%	0.0000	0.0000	0.0000	2	0.00%
Lifepoints Balanced Strategy	0.0000	0.0000	0.0000	2	0.00%	0.0000	0.0000	0.0000	2	0.00%
Lifepoints Conservative Strategy	0.0000	0.0000	0.0000	2	0.00%	0.0000	0.0000	0.0000	2	0.00%
Lifepoints Equity Growth Strategy	0.0000	0.0000	0.0000	2	0.00%	0.0000	0.0000	0.0000	2	0.00%
Lifepoints Moderate Strategy	0.0000	0.0000	0.0000	2	0.00%	0.0000	0.0000	0.0000	2	0.00%
Lifepoints 2015 Strategy Fund	0.0133	0.0042	0.0175	2	0.18%	0.0145	0.0045	0.0190	2	0.20%
Lifepoints 2020 Strategy Fund	0.0000	0.0000	0.0000	2	0.00%	0.0000	0.0000	0.0000	2	0.00%
Lifepoints 2025 Strategy Fund	0.0240	0.0055	0.0295	2	0.33%	0.0262	0.0060	0.0322	2	0.36%
Lifepoints 2030 Strategy Fund	0.0000	0.0000	0.0000	2	0.00%	0.0000	0.0000	0.0000	2	0.00%
Lifepoints 2035 Strategy Fund	0.0360	0.0158	0.0518	2	0.63%	0.0393	0.0172	0.0565	2	0.68%
Lifepoints 2040 Strategy Fund	0.0000	0.0000	0.0000	2	0.00%	0.0000	0.0000	0.0000	2	0.00%
Lifepoints 2045 Strategy Fund	0.2254	0.2359	0.4613	2	5.57%	0.2459	0.2239	0.4698	2	5.67%
Lifepoints 2050 Strategy Fund	0.3307	1.5593	1.8900	2	22.61%	0.3607	1.5256	1.8863	2	22.56%
Lifepoints 2055 Strategy Fund	0.0804	0.0000	0.0804	2	0.92%	0.0877	0.0000	0.0877	2	1.00%
In Retirement Fund	0.0115	0.0265	0.0379	2	0.39%	0.0125	0.0287	0.0412	2	0.42%

1 - Declaration Date 12/22/11, Record date 12/23/11, Payable Date 12/27/11

2 - Declaration Date 12/27/11, Record date 12/28/11, Payable Date 12/29/11

The major portion of this year's capital gains for some of the Russell Investment Company Funds will be distributed in mid-December. This distribution will consist of approximately 98% of all capital gains earned during the 12-month period ending October 31, 2011, less any previous distributions made for that time period.

Remember, the above numbers are not the distributable amount. The distributable amounts will be affected by any adjustments to the gain or loss amounts. This distribution may also be affected by certain tax laws applicable only to excise and year-end distributions such as §1291 PFIC rules, §1256 Mark-to-Market rules, §988 Foreign Currency rules and §1091 Wash Sales rules. Additionally, distributions may be affected by redemptions in the Funds and changes in the outstanding shares.

Fund objectives, risks, charges and expenses should be carefully considered before investing. A prospectus containing this and other important information can be obtained by calling (800) 787-7354 or visiting www.russell.com. Please read the prospectus carefully before investing.

This information is an *estimate* of capital gains only. Actual capital gains will vary from those presented above. This data is for informational purposes only and does not constitute tax advice and should not be relied upon for tax planning. Please refer to Form 1099-DIV or 1099-INT, detailing for federal tax-reporting purposes the amount of the taxable and non-taxable portion of the distribution. You should contact your tax advisor and/or Financial Professional for guidance regarding this information.

Securities products and services offered through Russell Financial Services, Inc., member FINRA, part of Russell Investments.

Russell Investment Group is a Washington, USA Corporation which operates through subsidiaries worldwide, including Russell Investments, and is a subsidiary of The Northwestern Mutual Life Insurance Company.

First Used February 2009 RFS 09-1590