

Tacoma

October 2, 2009

 **Russell
Investments**
Russell Investment Company
Dividend Announcement

Dear Shareholder:

On October 2, 2009, the following dividends payable were declared from net investment income. Dividends will be payable on October 6, 2009, to shareholders of record effective with the opening of business on October 5, 2009.

Fund	Identifier	Net Investment Income
Tax Managed Global Equity - Class S	782478606	0.0772
Tax Managed Global Equity - Class C	782478705	0.0000
Growth Strategy Fund - Class E	782493548	0.0140
Growth Strategy Fund - Class R3	782493597	0.0069
Growth Strategy Fund- Class C	782493381	0.0000
Growth Strategy Fund - Class S	782493126	0.0209
Growth Strategy Fund - Class A	782478614	0.0141
Growth Strategy Fund - Class R1	782478382	0.0210
Growth Strategy Fund - Class R2	782478374	0.0144
Balanced Strategy Fund - Class E	782493530	0.0344
Balanced Strategy Fund - Class R3	782493589	0.0267
Balanced Strategy Fund - Class C	782493373	0.0125
Balanced Strategy Fund - Class S	782493134	0.0420
Balanced Strategy Fund - Class A	782478622	0.0347
Balanced Strategy Fund - Class R1	782478366	0.0420
Balanced Strategy Fund - Class R2	782478358	0.0348
Moderate Strategy Fund - Class E	782493522	0.0552
Moderate Strategy Fund - Class R3	782493571	0.0472
Moderate Strategy Fund - Class C	782493365	0.0326
Moderate Strategy Fund - Class S	782478101	0.0630
Moderate Strategy Fund - Class A	782478630	0.0553
Moderate Strategy Fund - Class R1	782478341	0.0632
Moderate Strategy Fund - Class R2	782478333	0.0555

Fund	Identifier	Net Investment Income
Conservative Strategy Fund - Class E	782493514	0.0713
Conservative Strategy Fund - Class R3	782493563	0.0631
Conservative Strategy Fund - Class C	782493357	0.0486
Conservative Strategy Fund - Class S	782478200	0.0794
Conservative Strategy Fund - Class A	782478648	0.0713
Conservative Strategy Fund - Class R1	782478325	0.0793
Conservative Strategy Fund - Class R2	782478317	0.0713
Equity Growth Strategy Fund - Class E	782493498	0.0000
Equity Growth Strategy Fund - Class R3	782493555	0.0000
Equity Growth Strategy Fund - Class C	782493399	0.0000
Equity Growth Strategy Fund - Class S	782493118	0.0000
Equity Growth Strategy Fund - Class A	782478598	0.0000
Equity Growth Strategy Fund - Class R1	782478416	0.0000
Equity Growth Strategy Fund - Class R2	782478390	0.0000
2010 Strategy Fund - Class E	782478572	0.0667
2010 Strategy Fund - Class R3	782478580	0.0597
2010 Strategy Fund - Class S	782478564	0.0746
2010 Strategy Fund - Class A	782478457	0.0667
2010 Strategy Fund - Class R1	782478291	0.0746
2010 Strategy Fund - Class R2	782478283	0.0671
2015 Strategy Fund - Class R1	782494819	0.0548
2015 Strategy Fund - Class R2	782494793	0.0481
2015 Strategy Fund - Class R3	782494785	0.0419
2020 Strategy Fund - Class E	782478549	0.0480
2020 Strategy Fund - Class R3	782478556	0.0407
2020 Strategy Fund - Class S	782478531	0.0553
2020 Strategy Fund - Class A	782478440	0.0477
2020 Strategy Fund - Class R1	782478275	0.0553
2020 Strategy Fund - Class R2	782478267	0.0479
2025 Strategy Fund - Class R1	782494777	0.0336
2025 Strategy Fund - Class R2	782494769	0.0276
2025 Strategy Fund - Class R3	782494751	0.0208

Fund	Identifier	Net Investment Income
2030 Strategy Fund - Class E	782478515	0.0146
2030 Strategy Fund - Class R3	782478523	0.0083
2030 Strategy Fund - Class S	782478499	0.0217
2030 Strategy Fund - Class A	782478432	0.0147
2030 Strategy Fund - Class R1	782478259	0.0217
2030 Strategy Fund - Class R2	782478242	0.0150
2035 Strategy Fund - Class R1	782494744	0.0190
2035 Strategy Fund - Class R2	782494736	0.0134
2035 Strategy Fund - Class R3	782494728	0.0068
2040 Strategy Fund - Class E	782478473	0.0146
2040 Strategy Fund - Class R3	782478481	0.0085
2040 Strategy Fund - Class S	782478465	0.0218
2040 Strategy Fund - Class A	782478424	0.0147
2040 Strategy Fund - Class R1	782478234	0.0218
2040 Strategy Fund - Class R2	782478226	0.0150
2045 Strategy Fund - Class R1	782494710	0.0197
2045 Strategy Fund - Class R2	782494694	0.0139
2045 Strategy Fund - Class R3	782494686	0.0073
2050 Strategy Fund - Class R1	782494678	0.0206
2050 Strategy Fund - Class R2	782494660	0.0142
2050 Strategy Fund - Class R3	782494652	0.0079
In Retirement Fund - Class R1	782494645	0.0754
In Retirement Fund - Class R2	782494637	0.0678
In Retirement Fund - Class R3	782494629	0.0608

Key Dates

Ex:	10/05/09
Record:	10/05/09
Payable:	10/06/09

If you have any questions or need additional information, please feel free to call Russell Investments 1-800-787-7354.

Fund objectives, risks, charges and expenses should be carefully considered before investing. A prospectus containing this and other important information can be obtained by calling (800) 787-7354 or visiting www.russell.com. Please read the prospectus carefully before investing.

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First Used January 2009 RFS 09-1594