

Tacoma

August 25, 2008



**Russell Investment Company
Dividend Announcement**

Dear Shareholder:

On August 25, 2008, the following dividends payable was declared from net investment income and capital gains, respectively. Dividends will be payable on August 28, 2008, to shareholders of record effective with the opening of business on August 26, 2008.

Fund	Identifier	Net Investment Income	Short Term Capital Gains	Long Term Capital Gains
Equity I - Class I	782493100	0.0586	0.0000	0.0000
Equity I - Class E	782493290	0.0474	0.0000	0.0000
Equity I - Class Y	782493282	0.0593	0.0000	0.0000
Equity II - Class I	782493209	0.1155	0.0000	0.0000
Equity II - Class E	782493274	0.0861	0.0000	0.0000
Equity II - Class Y	782493266	0.1293	0.0000	0.0000
International - Class I	782493605	0.7057	0.0000	0.0000
International - Class E	782493217	0.6413	0.0000	0.0000
International - Class Y	782493191	0.7171	0.0000	0.0000
Diversified Equity - Class S	782493803	0.0668	0.0000	0.0000
Diversified Equity - Class E	782493712	0.0476	0.0000	0.0000
Diversified Equity - Class C	782493480	0.0000	0.0000	0.0000
Diversified Equity - Class A	782494108	0.0473	0.0000	0.0000
Special Growth Fund - Class S	782493886	0.1299	0.0000	0.0000
Special Growth Fund - Class E	782493696	0.0622	0.0000	0.0000
Special Growth Fund - Class C	782493472	0.0000	0.0000	0.0000
Special Growth Fund - Class A	782494306	0.0674	0.0000	0.0000
International Securities - Class S	782493845	1.2552	0.0000	0.0000
International Securities - Class E	782493662	1.1506	0.0000	0.0000
International Securities - Class C	782493449	0.8210	0.0000	0.0000
International Securities - Class A	782494504	1.1576	0.0000	0.0000

Key Dates

Ex: 08/26/08
Record: 08/26/08
Payable: 08/28/08

If you have any questions or need additional information, please feel free to call Russell Investments at 1-800-787-7354.